

Domestic Fundamentals:

- Mentha oil prices shows weak sentiments due to higher arrival on Tuesday.
- However, Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound to weak.
- Total arrival of Mentha oil in major mandis of U.P today is 126 drums which is up by 20 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

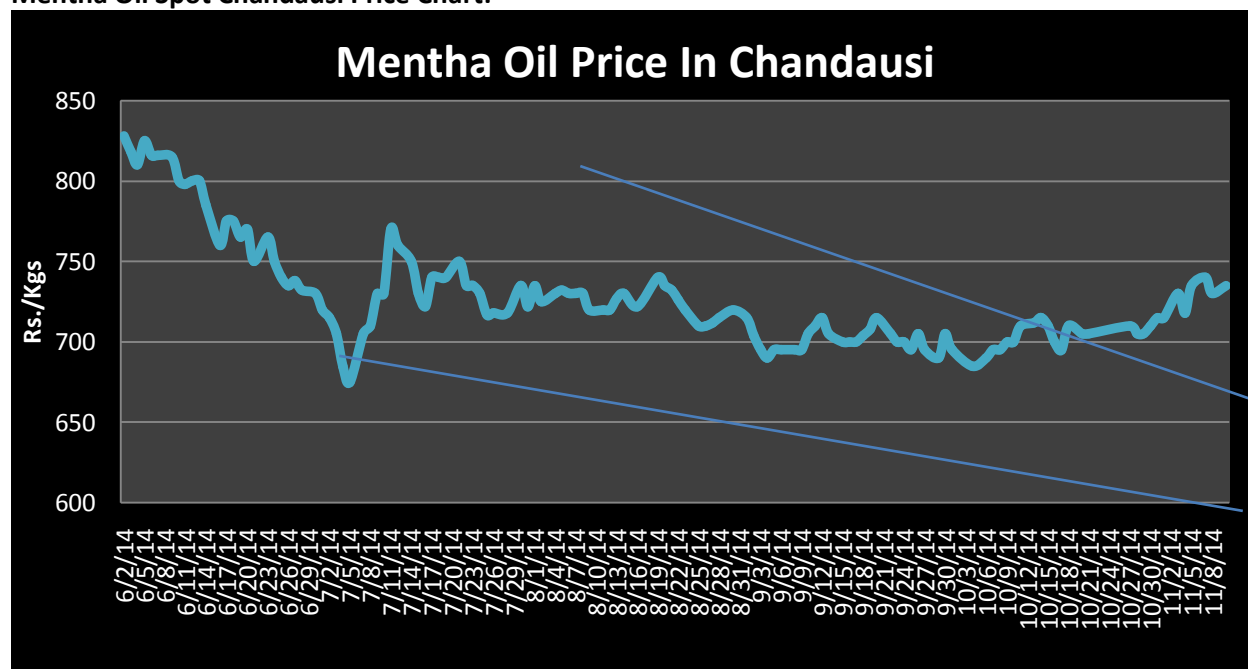
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-14.80	740.10	742.40	722.20	724.20	2392	-48.00	8615	-225.00
Feb-14	-13.90	751.50	752.50	732.30	735.00	1329	340.00	2726	204.00
Mar-14	-14.50	761.80	761.80	742.10	745.00	75	-34.00	178	-13.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Jan-15	19-Jan-15	
	Chandausi	775	790	-15
	Sambhal	850	863	-13
	Barabanki	820	825	-5
	Bareilly	785	790	-5
	Rampur	845	855	-10

Commodity	Center	DMO		Change
DMO		20-Jan-15	19-Jan-15	
	Chandausi	700	700	Unch
	Sambhal	553	563	-10

Commodity	Center	Flakes		Change
Flakes		20-Jan-15	19-Jan-15	
	Chandausi	875	890	-15
	Sambhal	898	908	-10

Commodity	Center	Crystal		Change
Crystal		20-Jan-15	19-Jan-15	
	Chandausi	910	930	-20
	Sambhal	948	958	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		20-Jan-15	19-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	60	40	20
	Barabanki	60	60	Unch
	Bareilly	2	2	Unch
	Rampur	4	4	Unch
	Total	126	106	20

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