

Domestic Fundamentals:

- Mentha oil prices show firm sentiments due to lower arrival on Wednesday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound to weak.
- Total arrival of Mentha oil in major mandis of U.P today is 107 drums which are down by 19 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+14.20	727.00	745.00	725.20	739.10	2948	556	7789	-826
Feb-14	+14.60	737.00	755.50	737.00	749.60	1592	263	3519	793
Mar-14	+14.70	749.60	765.00	749.60	759.70	139	64	219	41

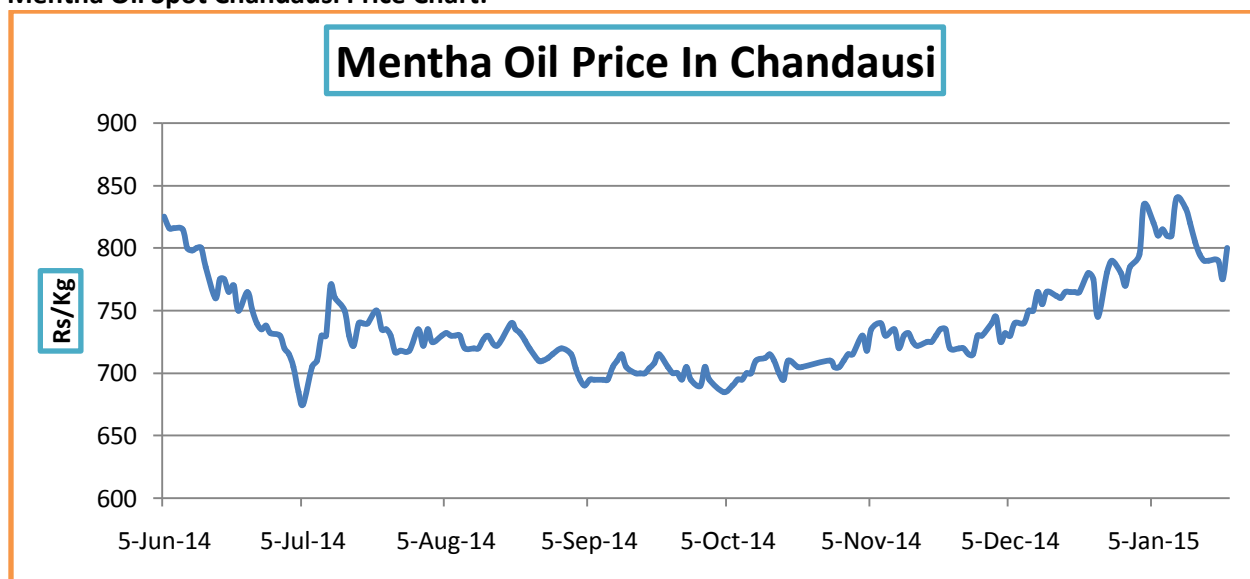
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Jan-15	20-Jan-15	
	Chandausi	800	775	25
	Sambhal	855	850	5
	Barabanki	825	820	5
	Bareilly	800	785	15
	Rampur	850	845	5

Commodity	Center	DMO		Change
DMO		21-Jan-15	20-Jan-15	
	Chandausi	700	700	Unch
	Sambhal	530	553	-23

Commodity	Center	Flakes		Change
Flakes		21-Jan-15	20-Jan-15	
	Chandausi	895	875	20
	Sambhal	900	898	2

Commodity	Center	Crystal		Change
Crystal		21-Jan-15	20-Jan-15	
	Chandausi	925	910	15
	Sambhal	940	948	-8

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		21-Jan-15	20-Jan-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	50	60	-10
	Bareilly	2	2	Unch
	Rampur	5	4	1
	Total	107	126	-19

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