

Domestic Fundamentals:

- Mentha oil prices show firm sentiments due to slightly lower arrival on Thursday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 106 drums which are down by 01 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-6.90	740.00	741.00	728.10	731.60	1729	-1219	7420	-369
Feb-14	-7.50	750.00	751.80	739.80	742.10	1418	-174	3818	299
Mar-14	-10.40	761.00	762.50	751.80	752.60	129	-10	228	9

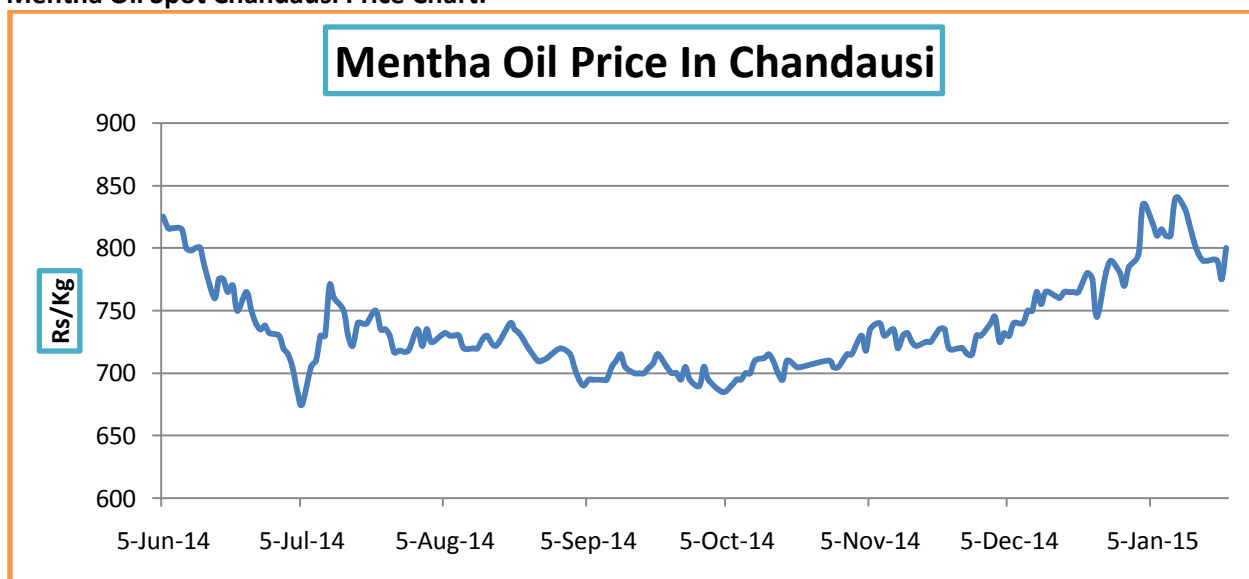
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-Jan-15	21-Jan-15	
	Chandausi	805	800	5
	Sambhal	865	855	10
	Barabanki	825	825	Unch
	Bareilly	805	800	5
	Rampur	865	850	15

Commodity	Center	DMO		Change
DMO		22-Jan-15	21-Jan-15	
	Chandausi	700	700	Unch
	Sambhal	540	530	10

Commodity	Center	Flakes		Change
Flakes		22-Jan-15	21-Jan-15	
	Chandausi	905	895	10
	Sambhal	915	900	15

Commodity	Center	Crystal		Change
Crystal		22-Jan-15	21-Jan-15	
	Chandausi	935	925	10
	Sambhal	955	940	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Jan-15	21-Jan-15	
Mentha Oil		22-Jan-15	21-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	50	50	Unch
	Bareilly	2	2	Unch
	Rampur	4	5	-1
	Total	106	107	-1

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