

**Domestic Fundamentals:**

- Mentha oil prices show steady to slightly weak sentiments due to higher arrival on Friday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 120 drums which are up by 06 drums from last day.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-7.10	731.10	731.70	723.20	725.00	2586	857	6005	-1415
Feb-14	-6.30	741.60	742.30	735.20	736.00	2553	1135	5127	1309
Mar-14	-5.10	746.90	750.70	746.10	747.50	307	178	375	147

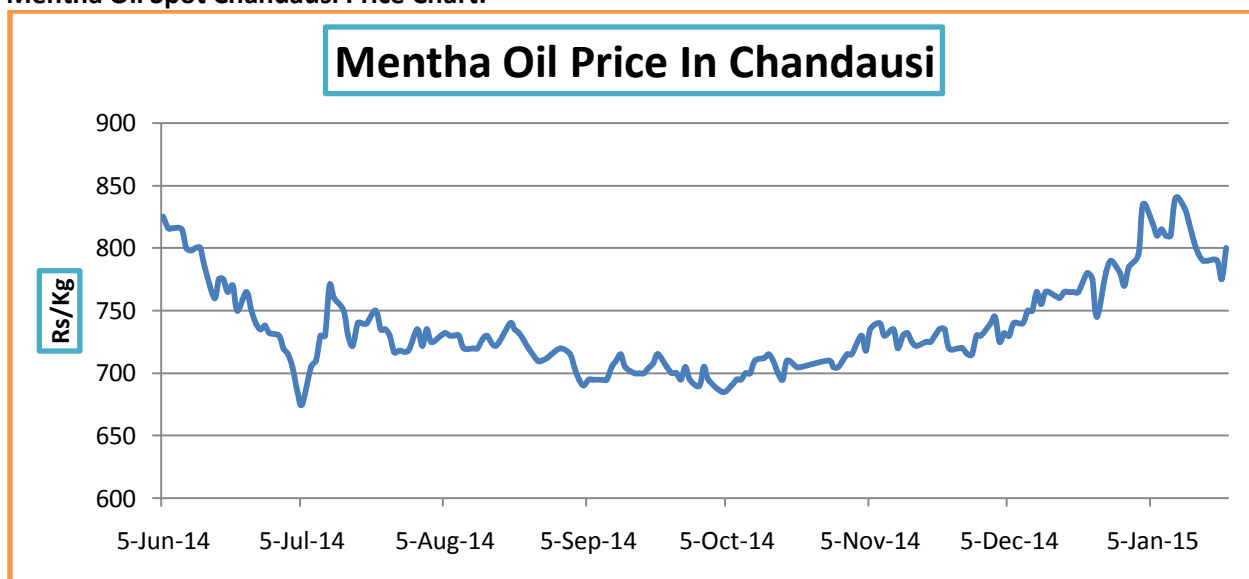
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Jan-15	22-Jan-15	
	Chandausi	795	805	-10
	Sambhal	865	865	Unch
	Barabanki	815	825	-10
	Bareilly	785	805	-20
	Rampur	862	865	-3

Commodity	Center	DMO		Change
DMO		23-Jan-15	22-Jan-15	
	Chandausi	700	700	Unch
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		23-Jan-15	22-Jan-15	
	Chandausi	890	905	-15
	Sambhal	915	915	Unch

Commodity	Center	Crystal		Change
Crystal		23-Jan-15	22-Jan-15	
	Chandausi	925	935	-10
	Sambhal	955	955	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		23-Jan-15	22-Jan-15	
Mentha Oil		23-Jan-15	22-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	60	50	10
	Bareilly	3	2	1
	Rampur	7	4	3
	<b>Total</b>	<b>120</b>	<b>106</b>	<b>14</b>

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