

Domestic Fundamentals:

- Mentha oil prices show steady to slightly weak sentiments due to lower demand on Saturday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 115 drums which are down by 05 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

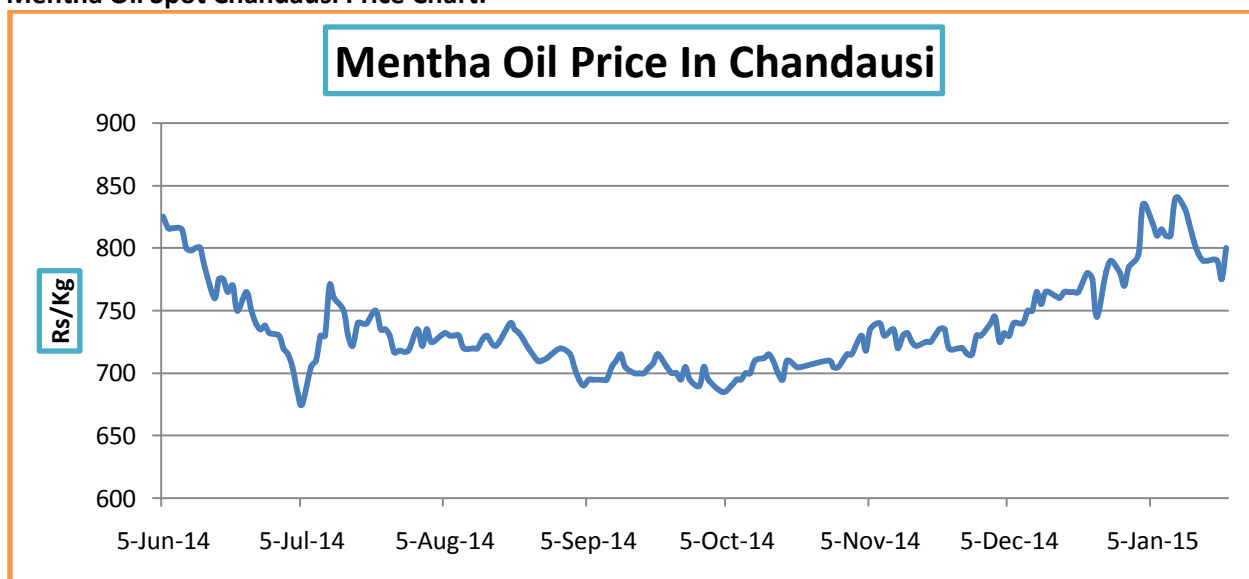
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-	-	-	-	-	-	-	-	-
Feb-14	-	-	-	-	-	-	-	-	-
Mar-14	-	-	-	-	-	-	-	-	-

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/24/2015	1/23/2015	
	Chandausi	790	795	-5
	Sambhal	855	865	-10
	Barabanki	805	815	-10
	Bareilly	795	785	10
	Rampur	856	862	-6

Commodity	Center	DMO		Change
DMO		1/24/2015	1/23/2015	
	Chandausi	690	700	-10
	Sambhal	530	540	-10

Commodity	Center	Flakes		Change
Flakes		1/24/2015	1/23/2015	
	Chandausi	890	890	Unch
	Sambhal	905	915	-10

Commodity	Center	Crystal		Change
Crystal		1/24/2015	1/23/2015	
	Chandausi	935	925	10
	Sambhal	945	955	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/24/2015	1/23/2015	
Mentha Oil		1/24/2015	1/23/2015	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	60	60	Unch
	Bareilly	1	3	-2
	Rampur	4	7	-3
	Total	115	120	-5

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