

**Domestic Fundamentals:**

- Mentha oil prices show steady to slightly firm sentiments due to higher demand on Monday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 157 drums which are up by 42 drums from last day.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+7.30	726.30	738.40	725.50	733.50	3001	415	4290	-1715
Feb-14	+7.30	737.50	749.50	736.90	744.30	3464	911	6771	1644
Mar-14	+7.20	748.60	759.00	748.20	755.00	210	-97	458	83

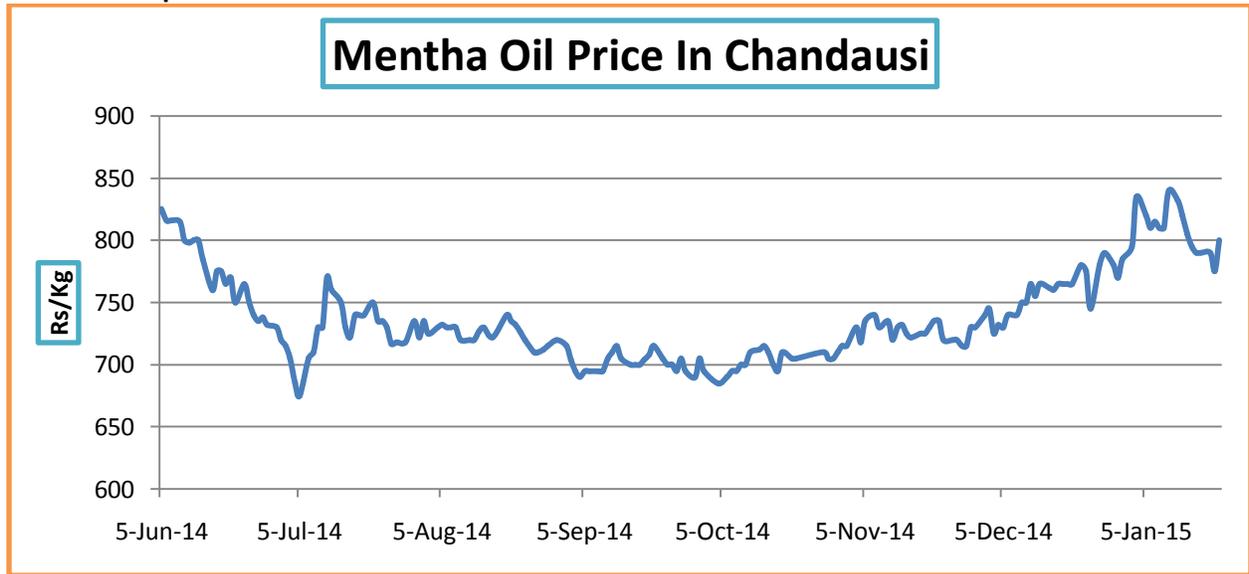
Spreads:

Spread			
Spot/Chandausi	Jan-15	Feb-15	Mar-15
Jan-14			
Feb-14			
Mar-14			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		1/27/2015	1/24/2015	
Mentha Oil	Chandausi	800	790	10
	Sambhal	855	855	Unch
	Barabanki	815	805	10
	Bareilly	800	795	5
	Rampur	854	856	-2

Commodity	Center	DMO		Change
		1/27/2015	1/24/2015	
DMO	Chandausi	700	690	10
	Sambhal	530	530	Unch

Commodity	Center	Flakes		Change
		1/27/2015	1/24/2015	
Flakes	Chandausi	900	890	10
	Sambhal	905	905	Unch

Commodity	Center	Crystal		Change
		1/27/2015	1/24/2015	
Crystal	Chandausi	940	935	5
	Sambhal	945	945	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/27/2015	1/24/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	60	40
	Bareilly	2	1	1
	Rampur	5	4	1
	<b>Total</b>	<b>157</b>	<b>115</b>	<b>42</b>

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