

Domestic Fundamentals:

- Mentha oil prices show steady to slightly firm sentiments due to lower demand on Wednesday.
- Overall price sentiments turned steady to bearish for mentha due to lower demand from the international market.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 155 drums which are down by 02 drums from last day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal at this point of time.
- Availability of artificial mentha and importers interest remain the price limiting factor in domestic and international market for other menthe products. Market is likely to stay steady due to lack of fresh demand.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak.

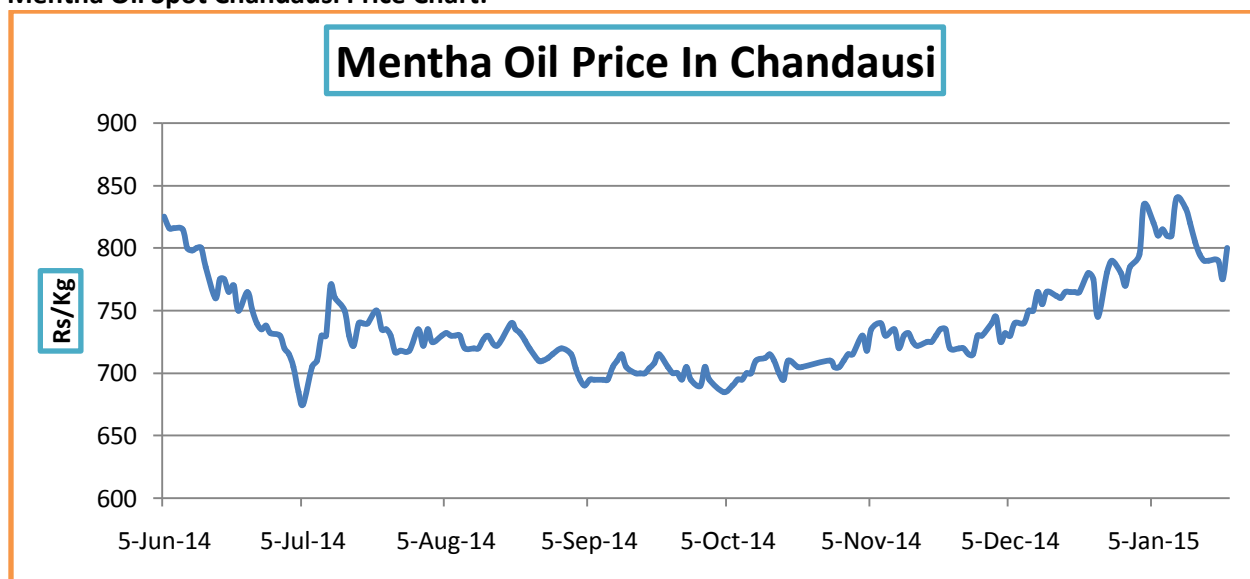
| MCX Mentha Oil Futures | | | | | | | | | |
|------------------------|-------|--------|--------|--------|--------|--------|--------|------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Jan-14 | -5.60 | 733.40 | 734.10 | 727.10 | 729.30 | 2466 | -535 | 2963 | -1327 |
| Feb-14 | -4.90 | 744.00 | 745.00 | 738.10 | 740.50 | 2898 | -566 | 8247 | 1476 |
| Mar-14 | -5.40 | 754.40 | 754.40 | 748.50 | 750.20 | 82 | -128 | 486 | 28 |

Spreads:

| Spread | | | |
|----------------|--------|--------|--------|
| Spot/Chandausi | Jan-15 | Feb-15 | Mar-15 |
| Jan-14 | | | |
| Feb-14 | | | |
| Mar-14 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|-----------|--|-------------------|
| Chandausi | 57878.65 | 15-Feb-15 |
| | 2159.000 | 15-Feb-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| | 5402.200 | 15-Nov-14 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 1/28/2015 | 1/27/2015 | |
| | Chandausi | 805 | 800 | 5 |
| | Sambhal | 862 | 855 | 7 |
| | Barabanki | 825 | 815 | 10 |
| | Bareilly | 795 | 800 | -5 |
| | Rampur | 854 | 854 | Unch |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 1/28/2015 | 1/27/2015 | |
| | Chandausi | 705 | 700 | 5 |
| | Sambhal | 540 | 530 | 10 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 1/28/2015 | 1/27/2015 | |
| | Chandausi | 900 | 900 | Unch |
| | Sambhal | 905 | 905 | Unch |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 1/28/2015 | 1/27/2015 | |
| | Chandausi | 935 | 940 | -5 |
| | Sambhal | 945 | 945 | Unch |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-----------|
| | | 1/28/2015 | 1/27/2015 | |
| Mentha Oil | | 1/28/2015 | 1/27/2015 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 50 | 50 | Unch |
| | Barabanki | 100 | 100 | Unch |
| | Bareilly | 1 | 2 | -1 |
| | Rampur | 4 | 5 | -1 |
| | Total | 155 | 157 | -2 |

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