

Domestic Fundamentals:

- Mentha oil prices show steady to slightly firm sentiments due to higher demand on Thursday.
- Overall price sentiments turned steady to bearish for mentha due to lower demand from the international market.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 216 drums which are up by 61 drums from last day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal at this point of time.
- Availability of artificial mentha and importers interest remain the price limiting factor in domestic and international market for other menthe products. Market is likely to stay steady due to lack of fresh demand.

Domestic Market Outlook: Mentha Oil price is likely trade be steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+2.40	729.10	736.10	729.10	731.30	1863	-603	1928	-1035
Feb-14	+2.20	740.70	746.60	740.20	741.90	2567	-331	9195	948
Mar-14	+1.00	752.00	756.00	749.20	750.40	233	151	559	73

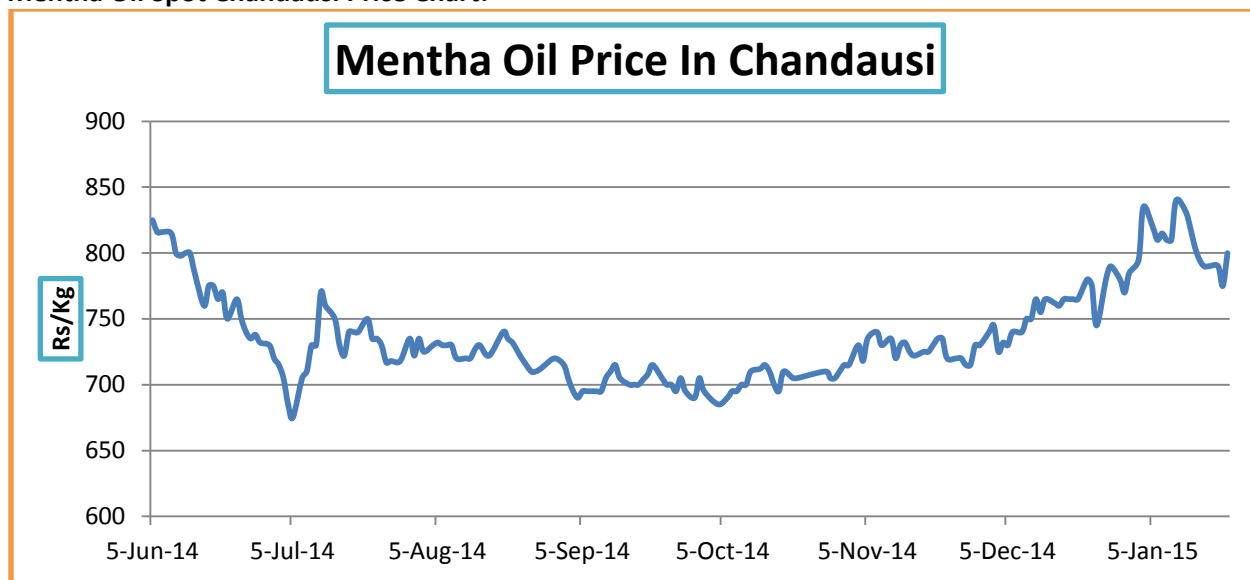
Spreads:

Spread			
Spot/Chandausi	Jan-15	Feb-15	Mar-15
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/29/2015	1/28/2015	
	Chandausi	810	805	5
	Sambhal	862	862	Unch
	Barabanki	825	825	Unch
	Bareilly	800	795	5
	Rampur	860	854	6

Commodity	Center	DMO		Change
DMO		1/29/2015	1/28/2015	
	Chandausi	710	705	5
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		1/29/2015	1/28/2015	
	Chandausi	910	900	10
	Sambhal	905	905	Unch

Commodity	Center	Crystal		Change
Crystal		1/29/2015	1/28/2015	
	Chandausi	945	935	10
	Sambhal	945	945	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/29/2015	1/28/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	150	100	50
	Bareilly	2	1	1
	Rampur	4	4	Unch
	Total	216	155	61

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