

**Domestic Fundamentals:**

- Mentha oil trades unchanged from previous level and likely to stay steady due to weak demand.
- Inner tone is weak due to lack of export demand. Higher stock weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 215 drums which are down by 1 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international market. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be steady to slightly weak.

MCX Mentha Oil Futures						Price taken at 3.0 PM			
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-14</b>	0.60	741	743.40	738.50	741.80	1311	-231	9354	155
<b>Mar-14</b>	2.20	751	752.50	748.50	751.50	79	-51	579	20
<b>Apr-14</b>	1.60	758	760.90	756.0	760.0	9	2	145	10

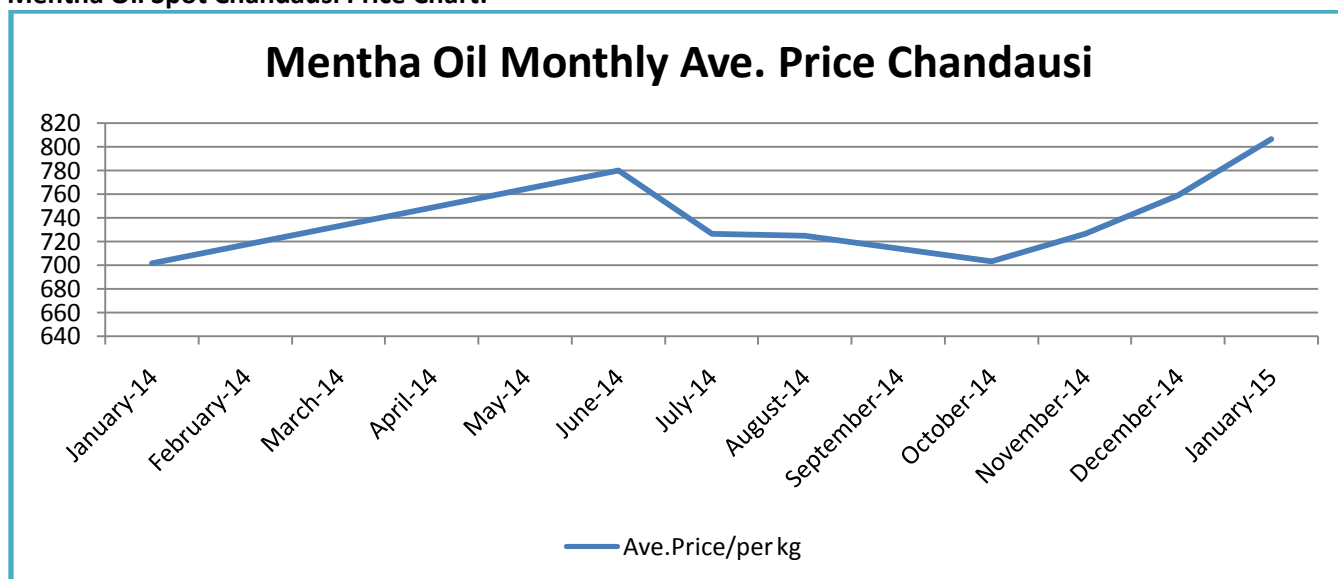
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
<b>Feb-14</b>	69		
<b>Mar-14</b>		10	
<b>Apr-14</b>			9

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		1/30/2015	1/29/2015	
Mentha Oil	Chandausi	810	810	Unch
	Sambhal	862	862	Unch
	Barabanki	825	825	Unch
	Bareilly	800	800	Unch
	Rampur	860	860	Unch

Commodity	Center	DMO		Change
		1/30/2015	1/29/2015	
DMO	Chandausi	710	710	Unch
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
		1/30/2015	1/29/2015	
Flakes	Chandausi	910	910	Unch
	Sambhal	905	905	Unch

Commodity	Center	Crystal		Change
		1/30/2015	1/29/2015	
Crystal	Chandausi	945	945	Unch

	Sambhal	945	945	Unch
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#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/30/2015	1/29/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	150	150	Unch
	Bareilly	1	2	-1
	Rampur	4	4	Unch
	<b>Total</b>	<b>215</b>	<b>216</b>	<b>-1</b>

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