

Domestic Fundamentals:

- Mentha oil trades unchanged from previous level except Rampur and Bareilly. Market is likely to stay steady due to weak demand and higher stock available in the market.
- However, futures recovered slightly on Friday and closed higher by 2.8 to 743.90.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 207 drums which are down by 8 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to trade steady to slightly weak.

MCX Mentha Oil Futures						Price taken at 3.0 PM			
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	0.60	741	743.40	738.50	741.80	1311	-231	9354	155
Mar-14	2.20	751	752.50	748.50	751.50	79	-51	579	20
Apr-14	1.60	758	760.90	756.0	760.0	9	2	145	10

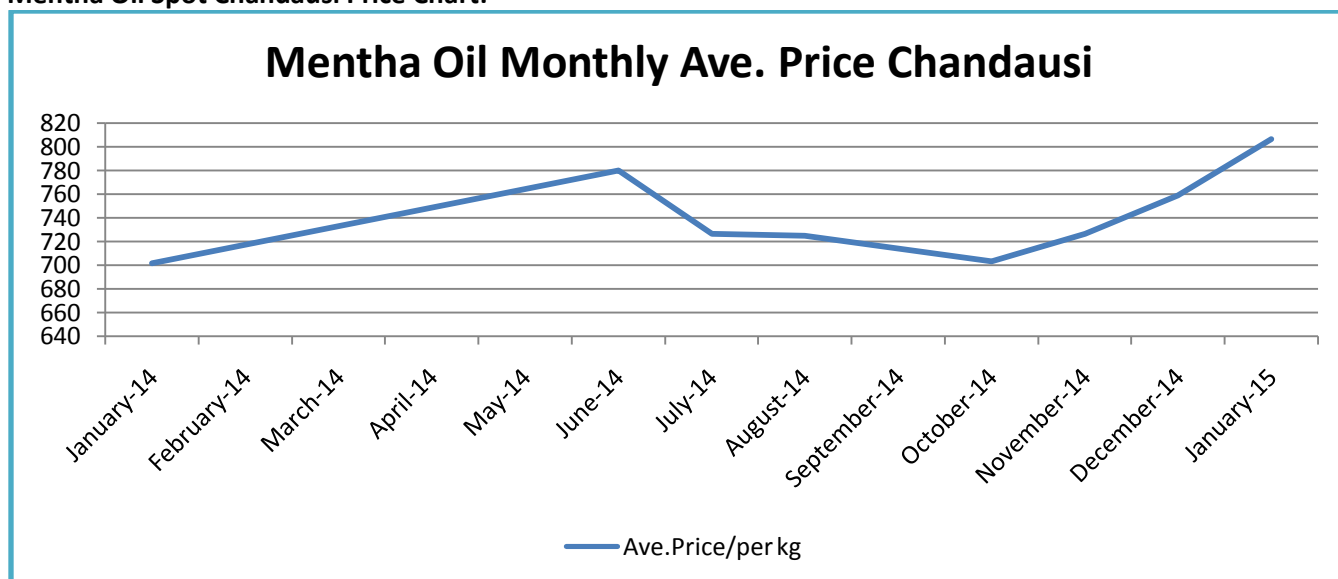
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14	69		
Mar-14		10	
Apr-14			9

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/31/2015	1/30/2015	
	Chandausi	810	810	Unch
	Sambhal	862	862	Unch
	Barabanki	825	825	Unch
	Bareilly	805	800	5
	Rampur	862	860	2

Commodity	Center	DMO		Change
DMO		1/31/2015	1/30/2015	
	Chandausi	710	710	Unch
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		1/31/2015	1/30/2015	
	Chandausi	910	910	Unch
	Sambhal	905	905	Unch

Commodity	Center	Crystal		Change
Crystal		1/31/2015	1/30/2015	
	Chandausi	945	945	Unch
	Sambhal	945	945	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/31/2015	1/30/2015	
Mentha Oil		1/31/2015	1/30/2015	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	150	150	Unch
	Bareilly	2	1	1
	Rampur	5	4	1
	Total	207	215	-8

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.