

Domestic Fundamentals:

- Mentha oil trades firm from previous level .Market is likely to stay steady due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 207 drums which are down by 8 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely trade be steady to slightly weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+16.70	745.00	761.00	744.70	760.60	1827	-422	9408	-22
Mar-14	+17.20	749.40	771.00	749.00	771.00	196	54	602	32
Apr-14	+21.60	768.10	780.70	765.90	780.70	25	16	150	5

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2/2/2015	1/31/2015	
	Chandausi	815	810	5
	Sambhal	869	862	7
	Barabanki	832	825	7
	Bareilly	810	805	5
	Rampur	865	862	3

Commodity	Center	DMO		Change
DMO		2/2/2015	1/31/2015	
	Chandausi	715	710	5
	Sambhal	547	540	7

Commodity	Center	Flakes		Change
Flakes		2/2/2015	1/31/2015	
	Chandausi	915	910	5
	Sambhal	912	905	7

Commodity	Center	Crystal		Change
Crystal		2/2/2015	1/31/2015	
	Chandausi	955	945	10
	Sambhal	952	945	7

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2/2/2015	1/31/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	150	150	Unch
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	207	207	Unch

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