

**Domestic Fundamentals:**

- Mentha oil trades firm from previous level .Market is likely to stay steady due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 256 drums which are up by 49 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely trade be steady .

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-14</b>	-1.80	760.10	764.80	755.30	757.00	2367	540	9228	-180
<b>Mar-14</b>	-1.70	772.50	775.20	765.60	766.90	309	113	711	109
<b>Apr-14</b>	-2.70	784.00	784.60	776.40	776.40	48	23	164	14

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
<b>Feb-14</b>			
<b>Mar-14</b>			
<b>Apr-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2/3/2015	2/2/2015	
	Chandausi	825	815	10
	Sambhal	876	869	7
	Barabanki	840	832	8
	Bareilly	820	810	10
	Rampur	865	865	Unch

Commodity	Center	DMO		Change
DMO		2/3/2015	2/2/2015	
	Chandausi	720	715	5
	Sambhal	554	547	7

Commodity	Center	Flakes		Change
Flakes		2/3/2015	2/2/2015	
	Chandausi	925	915	10
	Sambhal	919	912	7

Commodity	Center	Crystal		Change
Crystal		2/3/2015	2/2/2015	
	Chandausi	955	955	Unch
	Sambhal	959	952	7

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		2/3/2015	2/2/2015	
Mentha Oil		2/3/2015	2/2/2015	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	150	50
	Bareilly	2	2	Unch
	Rampur	4	5	-1
	<b>Total</b>	<b>256</b>	<b>207</b>	<b>49</b>

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