Mentha Oil Daily Fundamental Report 5th Feb-2015



Domestic Fundamentals:

- Mentha oil trades weak from previous level .Market is likely to stay steady due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 256 drums which are up by 49 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely trade be steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-3.30	757.00	763.50	752.10	753.80	1696	-671	9199	-29
Mar-14	-3.00	768.50	773.20	761.00	764.10	196	-113	772	61
Apr-14	-4.10	776.50	782.30	775.50	775.50	7	-41	166	2

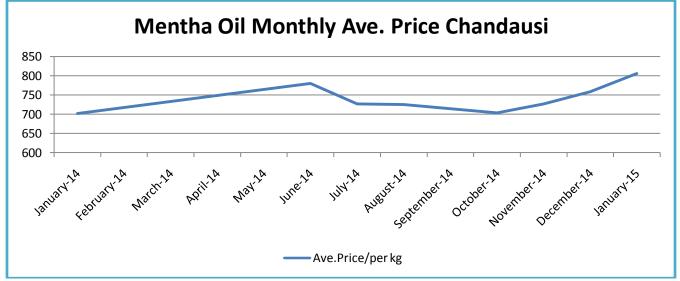
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible Final Expiry for Exchange Date Delivery (kgs)					
Chandausi	57878.65	15-Feb-15				
2159.000 15-Feb-15						
	359.750 15-Mar-15					
	15107.350	15-Sep-15				
Barabanki	19464.950	15-Mar-15				
	2161.600 15-Apr-15					
	20542.850 15-May-15					
19418.400 15-Sep-15						



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		2/4/2015	2/3/2015	Change
	Chandausi	825	825	Unch
Mentha Oil	Sambhal	876	876	Unch
Mentha On	Barabanki	840	840	Unch
	Bareilly	825	820	5
	Rampur	865	865	Unch

Commodity	Center	DMO		Change
		2/4/2015	2/3/2015	Change
DMO	Chandausi	720	720	Unch
	Sambhal	554	554	Unch

Commodity	Center	Flakes		Change
		2/4/2015	2/3/2015	Change
Flakes	Chandausi	925	925	Unch
	Sambhal	919	919	Unch

Commodity	Center	Crystal		Chango
		2/4/2015	2/3/2015	Change
Crystal	Chandausi	955	955	Unch
	Sambhal	959	959	Unch



Mentha Oil Arrival

Commodity	Center	Mentha C	Change	
		2/4/2015	2/3/2015	Change
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
Mentha Oil	Barabanki	150	200	-50
	Bareilly	4	2	2
	Rampur	5	4	1
	Total	209	256	-47

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