

Domestic Fundamentals:

- Mentha oil spot market traded steady to slightly weak from previous level due to lower demand.
- Market is likely to stay steady due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 235 drums which are down by 24 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-	-	-	-	-	-	-	-	-
Mar-14	-	-	-	-	-	-	-	-	-
Apr-14	-	-	-	-	-	-	-	-	-

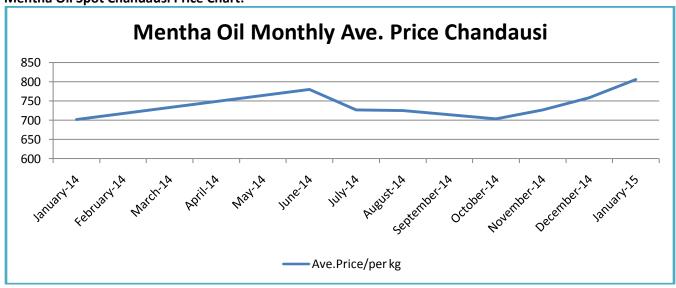
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange Delivery (kgs)	Date				
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		2/7/2015	2/6/2015	Change
	Chandausi	825	830	-5
Mentha Oil	Sambhal	875	875	Unch
Wentha On	Barabanki	830	840	-10
	Bareilly	820	820	Unch
	Rampur	870	870	Unch

Commodity	Center	DMO		Chango
		2/7/2015	2/6/2015	Change
DMO	Chandausi	725	725	Unch
	Sambhal	555	555	Unch

Commodity	Center Flakes		kes	Chango
		2/7/2015	2/6/2015	Change
Flakes	Chandausi	930	935	-5
	Sambhal	920	920	Unch

Commodity	Center	Crystal		Chango
		2/7/2015	2/6/2015	Change
Crystal	Chandausi	960	965	-5
	Sambhal	960	960	Unch



Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2/7/2015	2/6/2015	Change
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
Mentha Oil	Barabanki	175	200	-25
	Bareilly	5	5	Unch
	Rampur	5	4	1
	Total	235	259	-24

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