

Domestic Fundamentals:

- Mentha oil spot market traded steady to slightly weak from previous level due to lower demand.
- Market is likely to stay steady due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 235 drums which are down by 24 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-	-	-	-	-	-	-	-	-
Mar-14	-	-	-	-	-	-	-	-	-
Apr-14	-	-	-	-	-	-	-	-	-

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2/7/2015	2/6/2015	
	Chandausi	825	830	-5
	Sambhal	875	875	Unch
	Barabanki	830	840	-10
	Bareilly	820	820	Unch
	Rampur	870	870	Unch

Commodity	Center	DMO		Change
DMO		2/7/2015	2/6/2015	
	Chandausi	725	725	Unch
	Sambhal	555	555	Unch

Commodity	Center	Flakes		Change
Flakes		2/7/2015	2/6/2015	
	Chandausi	930	935	-5
	Sambhal	920	920	Unch

Commodity	Center	Crystal		Change
Crystal		2/7/2015	2/6/2015	
	Chandausi	960	965	-5
	Sambhal	960	960	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2/7/2015	2/6/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	175	200	-25
	Bareilly	5	5	Unch
	Rampur	5	4	1
	Total	235	259	-24

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.