

Domestic Fundamentals:

- Mentha oil spot market traded weak from previous level due to lower demand and higher arrival.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 270 drums which are up by 35 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-10.30	764.00	766.40	755.40	756.40	1433	-456	9167	-165
Mar-14	-09.30	773.00	776.50	765.60	767.30	192	-73	825	16
Apr-14	-10.40	784.90	786.40	777.60	777.60	16	-6	185	8

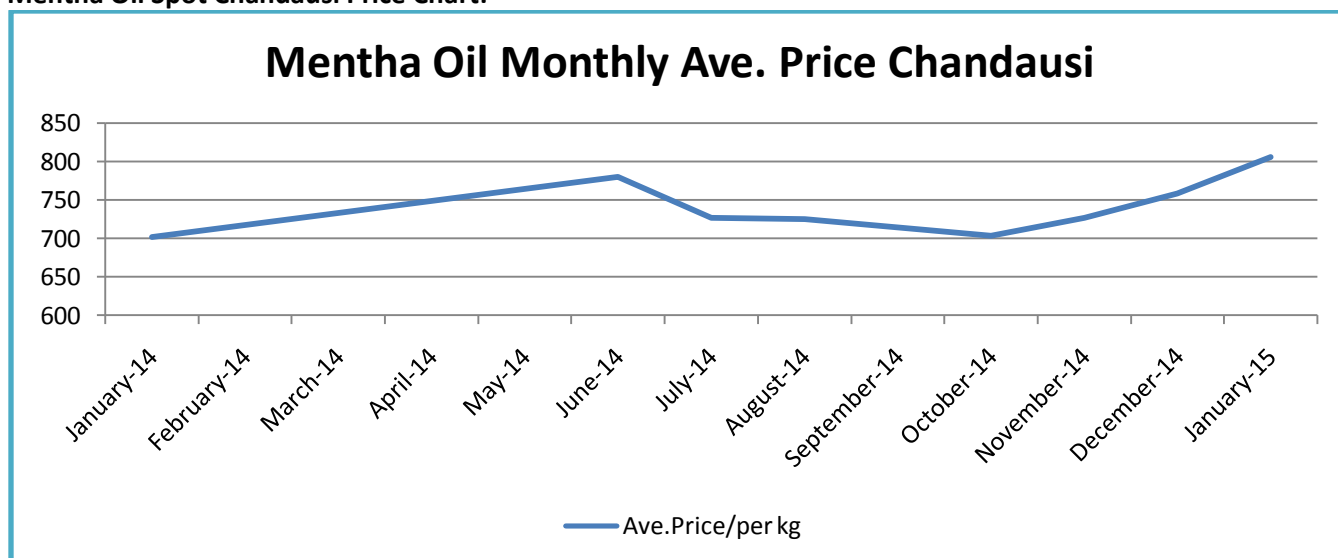
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Feb-15	7-Feb-15	
	Chandausi	820	825	-5
	Sambhal	868	875	-7
	Barabanki	830	830	Unch
	Bareilly	815	820	-5
	Rampur	865	870	-5

Commodity	Center	DMO		Change
DMO		9-Feb-15	7-Feb-15	
	Chandausi	710	725	-15
	Sambhal	550	555	-5

Commodity	Center	Flakes		Change
Flakes		9-Feb-15	7-Feb-15	
	Chandausi	925	930	-5
	Sambhal	910	920	-10

Commodity	Center	Crystal		Change
Crystal		9-Feb-15	7-Feb-15	
	Chandausi	960	960	Unch
	Sambhal	950	960	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		9-Feb-15	7-Feb-15	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	200	175	25
	Bareilly	6	5	1
	Rampur	4	5	-1
	Total	270	235	35

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