

Domestic Fundamentals:

- Mentha oil spot market traded weak from previous level due to lower demand and higher arrival.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move in the weak trend.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which are down by 08 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+0.20	747.60	753.50	745.30	750.30	1414	125.00	8982	-58.00
Mar-14	-0.30	759.50	763.50	755.70	760.30	337	56.00	934	24.00
Apr-14	0.00	769.90	772.50	765.80	771.00	31	5.00	197	6.00

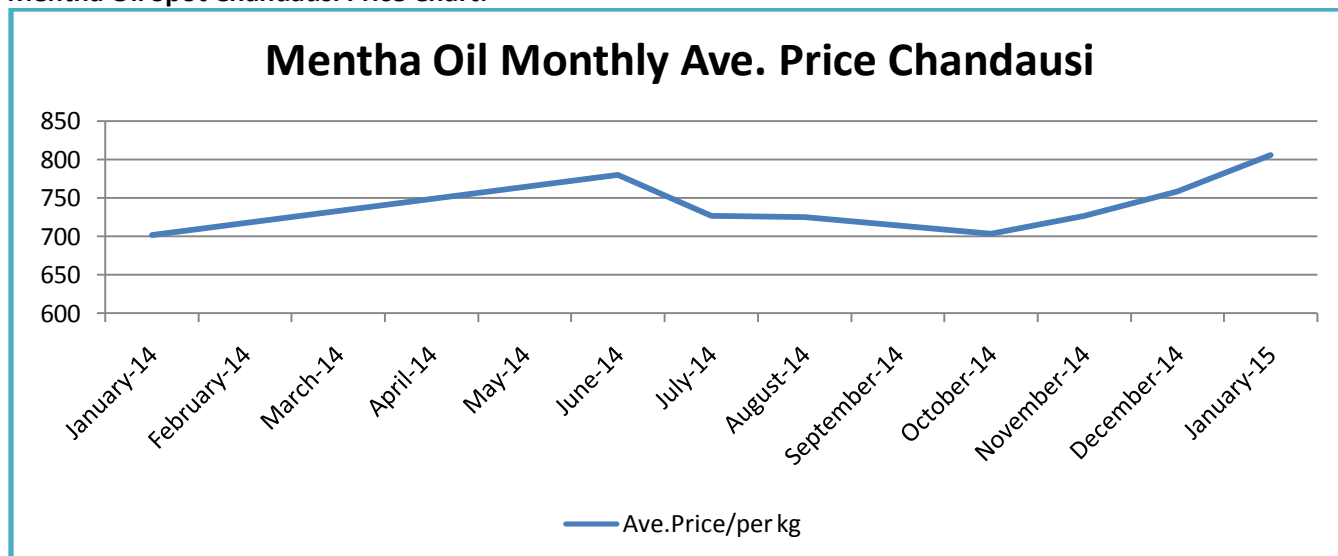
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11-Feb-15	10-Feb-15	
	Chandausi	810	815	-5
	Sambhal	855	862	-7
	Barabanki	825	825	Unch
	Bareilly	810	815	-5
	Rampur	855	865	-10

Commodity	Center	DMO		Change
DMO		11-Feb-15	10-Feb-15	
	Chandausi	700	710	-10
	Sambhal	535	540	-5

Commodity	Center	Flakes		Change
Flakes		11-Feb-15	10-Feb-15	
	Chandausi	910	920	-10
	Sambhal	895	900	-5

Commodity	Center	Crystal		Change
Crystal		11-Feb-15	10-Feb-15	
	Chandausi	940	950	-10
	Sambhal	925	930	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11-Feb-15	10-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	100	100	Unch
	Bareilly	7	6	1
	Rampur	5	4	1
	Total	162	170	-8

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