

Domestic Fundamentals:

- Mentha oil spot market traded firm from previous level even with higher arrival.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move in the weak trend.
- Total arrival of Mentha oil in major mandis of U.P today is 212 drums which are up by 50 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-1.80	749.60	755.70	748.50	749.00	1183	125.00	8916	-58.00
Mar-14	-1.90	760.00	765.80	758.40	758.70	247	56.00	979	24.00
Apr-14	+0.80	771.30	776.40	769.60	771.00	21	5.00	204	6.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Feb-15	11-Feb-15	
	Chandausi	815	810	5
	Sambhal	855	855	Unch
	Barabanki	835	825	10
	Bareilly	815	810	5
	Rampur	855	855	Unch

Commodity	Center	DMO		Change
DMO		12-Feb-15	11-Feb-15	
	Chandausi	715	700	15
	Sambhal	535	535	Unch

Commodity	Center	Flakes		Change
Flakes		12-Feb-15	11-Feb-15	
	Chandausi	915	910	5
	Sambhal	895	895	Unch

Commodity	Center	Crystal		Change
Crystal		12-Feb-15	11-Feb-15	
	Chandausi	940	940	Unch
	Sambhal	925	925	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12-Feb-15	11-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	150	100	50
	Bareilly	7	7	Unch
	Rampur	5	5	Unch
	Total	212	162	50

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