

Domestic Fundamentals:

- Mentha oil spot market traded steady to slightly weak from previous level due to higher arrival.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal move in the weak trend.
- Total arrival of Mentha oil in major mandis of U.P today is 259 drums which are up by 47 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-4.40	748.00	749.30	744.50	745.30	1461	278	8803	-113
Mar-14	-3.50	756.50	758.90	754.90	755.60	266	19	1040	61
Apr-14	-4.90	768.50	768.50	764.50	767.00	53	32	229	25

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Feb-15	12-Feb-15	
	Chandausi	815	815	Unch
	Sambhal	860	855	5
	Barabanki	830	835	-5
	Bareilly	810	815	-5
	Rampur	855	855	Unch

Commodity	Center	DMO		Change
DMO		13-Feb-15	12-Feb-15	
	Chandausi	715	715	Unch
	Sambhal	530	535	-5

Commodity	Center	Flakes		Change
Flakes		13-Feb-15	12-Feb-15	
	Chandausi	915	915	Unch
	Sambhal	890	895	-5

Commodity	Center	Crystal		Change
Crystal		13-Feb-15	12-Feb-15	
	Chandausi	940	940	Unch
	Sambhal	930	925	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		13-Feb-15	12-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	150	50
	Bareilly	5	7	-2
	Rampur	4	5	-1
	Total	259	212	47

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