

Domestic Fundamentals:

- Mentha oil spot market traded range bound today.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were also weak.
- Total arrival of Mentha oil in major mandis of U.P today is 261 drums which are up by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-5.60	741.50	743.70	736.40	740.60	1517	56	8712	-91
Mar-14	-5.80	751.70	753.50	747.70	750.50	520	254	1195	155
Apr-14	-7.60	760.20	762.00	755.30	759.90	53	0	240	11

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Feb-15	14-Feb-15	
	Chandausi	800	800	Unch
	Sambhal	842	855	-13
	Barabanki	840	825	15
	Bareilly	800	805	-5
	Rampur	840	850	-10

Commodity	Center	DMO		Change
DMO		16-Feb-15	14-Feb-15	
	Chandausi	700	700	Unch
	Sambhal	525	530	-5

Commodity	Center	Flakes		Change
Flakes		16-Feb-15	14-Feb-15	
	Chandausi	905	905	Unch
	Sambhal	885	880	5

Commodity	Center	Crystal		Change
Crystal		16-Feb-15	14-Feb-15	
	Chandausi	940	940	Unch
	Sambhal	925	925	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		16-Feb-15	14-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	200	200	Unch
	Bareilly	10	6	4
	Rampur	4	5	-1
	Total	274	261	13

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