

Domestic Fundamentals:

- Mentha oil spot market traded firm today due to lower arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were also weak.
- Total arrival of Mentha oil in major mandis of U.P today is 272 drums which are down by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+8.90	740.10	752.50	740.10	750.10	1579	62	8538	-174
Mar-14	+9.40	752.00	761.70	750.10	760.70	555	35	1400	205
Apr-14	+9.70	761.40	770.40	761.40	770.00	67	14	250	10

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		18-Feb-15	16-Feb-15	
	Chandausi	805	800	5
	Sambhal	845	842	3
	Barabanki	850	840	10
	Bareilly	805	800	5
	Rampur	847	840	7

Commodity	Center	DMO		Change
DMO		18-Feb-15	16-Feb-15	
	Chandausi	700	700	Unch
	Sambhal	530	525	5

Commodity	Center	Flakes		Change
Flakes		18-Feb-15	16-Feb-15	
	Chandausi	905	905	Unch
	Sambhal	885	885	Unch

Commodity	Center	Crystal		Change
Crystal		18-Feb-15	16-Feb-15	
	Chandausi	945	940	5
	Sambhal	925	925	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		18-Feb-15	16-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	200	200	Unch
	Bareilly	5	10	-5
	Rampur	7	4	3
	Total	272	274	-2

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