

Domestic Fundamentals:

- Mentha oil spot market traded firm today due to lower arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were also weak.
- Total arrival of Mentha oil in major mandis of U.P today is 272 drums which are down by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

| MCX Mentha Oil Futures | | | | | | | | | |
|------------------------|-------|--------|--------|--------|--------|--------|--------|------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Feb-14 | +8.90 | 740.10 | 752.50 | 740.10 | 750.10 | 1579 | 62 | 8538 | -174 |
| Mar-14 | +9.40 | 752.00 | 761.70 | 750.10 | 760.70 | 555 | 35 | 1400 | 205 |
| Apr-14 | +9.70 | 761.40 | 770.40 | 761.40 | 770.00 | 67 | 14 | 250 | 10 |

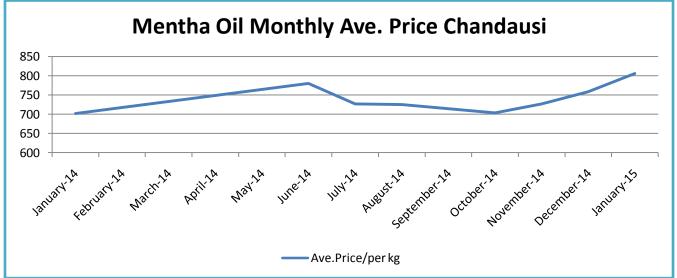
Spreads:

| Spread | | | |
|----------------|--------|--------|--------|
| Spot/Chandausi | Feb-15 | Mar-15 | Apr-15 |
| Feb-14 | | | |
| Mar-14 | | | |
| Apr-14 | | | |

| Stock Position at MCX Warehouses: | | | | | | |
|-----------------------------------|--|----------------------|--|--|--|--|
| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date | | | | |
| Chandausi | 57878.65 | 15-Feb-15 | | | | |
| | 2159.000 | 15-Feb-15 | | | | |
| | 359.750 | 15-Mar-15 | | | | |
| | 15107.350 | 15-Sep-15 | | | | |
| | | | | | | |
| Barabanki | 19464.950 | 15-Mar-15 | | | | |
| | 2161.600 | 15-Apr-15 | | | | |
| | 20542.850 | 15-May-15 | | | | |
| | 19418.400 | 15-Sep-15 | | | | |
| | | | | | | |



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| | | 18-Feb-15 | 16-Feb-15 | Change |
| | Chandausi | 805 | 800 | 5 |
| Mentha Oil | Sambhal | 845 | 842 | 3 |
| Mentha On | Barabanki | 850 | 840 | 10 |
| | Bareilly | 805 | 800 | 5 |
| | Rampur | 847 | 840 | 7 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 18-Feb-15 | 16-Feb-15 | Change |
| DMO | Chandausi | 700 | 700 | Unch |
| | Sambhal | 530 | 525 | 5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 18-Feb-15 | 16-Feb-15 | Change |
| Flakes | Chandausi | 905 | 905 | Unch |
| | Sambhal | 885 | 885 | Unch |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 18-Feb-15 | 16-Feb-15 | Change |
| Crystal | Chandausi | 945 | 940 | 5 |
| | Sambhal | 925 | 925 | Unch |



Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|-----------|--------------------|-----------|--------|
| | | 18-Feb-15 | 16-Feb-15 | Change |
| | Chandausi | NA | NA | - |
| | Sambhal | 60 | 60 | Unch |
| Mentha Oil | Barabanki | 200 | 200 | Unch |
| | Bareilly | 5 | 10 | -5 |
| | Rampur | 7 | 4 | 3 |
| | Total | 272 | 274 | -2 |

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