

Domestic Fundamentals:

- Mentha oil spot market traded mixed today even with lower arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were also weak.
- Total arrival of Mentha oil in major mandis of U.P today is 260 drums which are down by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+8.90	740.10	752.50	740.10	750.10	1579	62	8538	-174
Mar-14	+9.40	752.00	761.70	750.10	760.70	555	35	1400	205
Apr-14	+9.70	761.40	770.40	761.40	770.00	67	14	250	10

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Feb-15	19-Feb-15	
	Chandausi	800	810	-10
	Sambhal	845	848	-3
	Barabanki	850	845	5
	Bareilly	800	805	-5
	Rampur	850	850	Unch

Commodity	Center	DMO		Change
DMO		20-Feb-15	19-Feb-15	
	Chandausi	695	700	-5
	Sambhal	532	532	Unch

Commodity	Center	Flakes		Change
Flakes		20-Feb-15	19-Feb-15	
	Chandausi	910	915	-5
	Sambhal	890	890	Unch

Commodity	Center	Crystal		Change
Crystal		20-Feb-15	19-Feb-15	
	Chandausi	940	950	-10
	Sambhal	927	927	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		20-Feb-15	19-Feb-15	
Mentha Oil		20-Feb-15	19-Feb-15	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	200	200	Unch
	Bareilly	5	7	-2
	Rampur	5	7	-2
	Total	260	274	-14

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