

Domestic Fundamentals:

- Mentha oil spot market traded mixed today even with lower arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were also weak.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which are down by 98 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+8.90	740.10	752.50	740.10	750.10	1579	62	8538	-174
Mar-14	+9.40	752.00	761.70	750.10	760.70	555	35	1400	205
Apr-14	+9.70	761.40	770.40	761.40	770.00	67	14	250	10

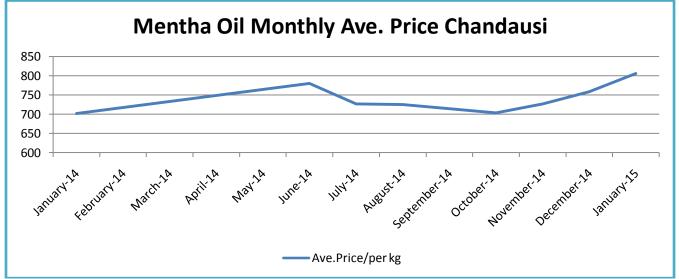
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000 15-Feb-15					
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Chango
		21-Feb-15	20-Feb-15	Change
	Chandausi	810	800	10
Mentha Oil	Sambhal	847	845	2
Menula Oli	Barabanki	845	850	-5
	Bareilly	805	800	5
	Rampur	850	850	Unch

Commodity	Center	DMO		Changa
		21-Feb-15	20-Feb-15	Change
DMO	Chandausi	700	695	5
	Sambhal	535	532	3

Commodity	Center	Flakes		Change
		21-Feb-15	20-Feb-15	Change
Flakes	Chandausi	910	910	Unch
	Sambhal	892	890	2

Commodity	Center	Crystal		Changa
		21-Feb-15	20-Feb-15	Change
Crystal	Chandausi	945	940	5
	Sambhal	930	927	3

Mentha Oil Arrival



Commodity	Center	Mentha Oil Arrival		Change
		21-Feb-15	20-Feb-15	Unange
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
Mentha Oil	Barabanki	100	200	-100
	Bareilly	5	5	Unch
	Rampur	7	5	2
	Total	162	260	-98

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