

Domestic Fundamentals:

- Mentha oil spot market traded firm today even with steady arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which is same from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-3.90	754.00	758.00	744.50	746.90	3049	62	6115	-174
Mar-14	-4.30	764.80	768.50	755.10	756.60	3322	35	3732	205
Apr-14	-4.50	775.40	777.80	760.00	766.30	420	14	450	10

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Feb-15	21-Feb-15	
	Chandausi	815	810	5
	Sambhal	852	847	5
	Barabanki	850	845	5
	Bareilly	810	805	5
	Rampur	855	850	5

Commodity	Center	DMO		Change
DMO		23-Feb-15	21-Feb-15	
	Chandausi	710	700	10
	Sambhal	540	535	5

Commodity	Center	Flakes		Change
Flakes		23-Feb-15	21-Feb-15	
	Chandausi	935	910	25
	Sambhal	897	892	5

Commodity	Center	Crystal		Change
Crystal		23-Feb-15	21-Feb-15	
	Chandausi	965	945	20
	Sambhal	935	930	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		23-Feb-15	21-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	5	5	Unch
	Rampur	7	7	Unch
	Total	162	162	Unch

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