

#### Mentha Oil Daily Fundamental Report 24th Feb-2015

#### Domestic Fundamentals:

- Mentha oil spot market traded firm today even with steady arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which is same from previous day.

# International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-3.90	754.00	758.00	744.50	746.90	3049	62	6115	-174
Mar-14	-4.30	764.80	768.50	755.10	756.60	3322	35	3732	205
Apr-14	-4.50	775.40	777.80	760.00	766.30	420	14	450	10

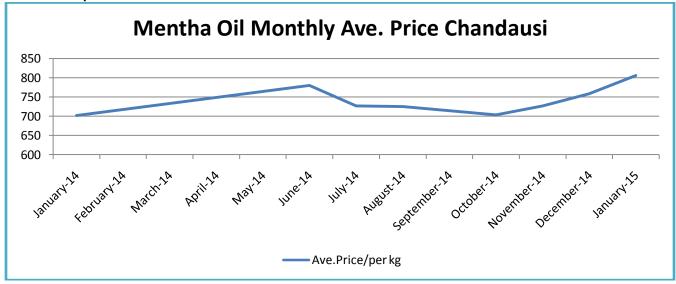
#### Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



### **Mentha Oil Spot Chandausi Price Chart:**



# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Changa
		23-Feb-15	21-Feb-15	Change
	Chandausi	815	810	5
Mentha Oil	Sambhal	852	847	5
Mentia On	Barabanki	850	845	5
	Bareilly	810	805	5
	Rampur	855	850	5

Commodity	Center	DMO		Changa
		23-Feb-15	21-Feb-15	Change
DMO	Chandausi	710	700	10
	Sambhal	540	535	5

Commodity	Center	Flakes		Change
		23-Feb-15	21-Feb-15	Change
Flakes	Chandausi	935	910	25
	Sambhal	897	892	5

Commodity	Center	Crystal		Chango
		23-Feb-15	21-Feb-15	Change
Crystal	Chandausi	965	945	20
	Sambhal	935	930	5

# **Mentha Oil Arrival**



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Commodity	Center	Mentha Oil Arrival		Change
		23-Feb-15	21-Feb-15	Change
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
Mentha Oil	Barabanki	100	100	Unch
	Bareilly	5	5	Unch
	Rampur	7	7	Unch
	Total	162	162	Unch

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