

**Domestic Fundamentals:**

- Mentha oil spot market traded steady today due to steady arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which is same from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-14</b>	+5.50	747.00	755.00	745.50	751.80	2664	-385.00	4203	-1912.00
<b>Mar-14</b>	+5.30	757.00	765.50	756.00	762.00	3528	206.00	5709	1977.00
<b>Apr-14</b>	+6.10	766.40	774.50	766.40	773.00	109	-311.00	490	40.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
<b>Feb-14</b>			
<b>Mar-14</b>			
<b>Apr-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Feb-15	23-Feb-15	
	Chandausi	805	815	-10
	Sambhal	852	852	Unch
	Barabanki	850	850	Unch
	Bareilly	810	810	Unch
	Rampur	850	855	-5

Commodity	Center	DMO		Change
DMO		24-Feb-15	23-Feb-15	
	Chandausi	700	710	-10
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		24-Feb-15	23-Feb-15	
	Chandausi	910	935	-25
	Sambhal	897	897	Unch

Commodity	Center	Crystal		Change
Crystal		24-Feb-15	23-Feb-15	
	Chandausi	945	965	-20
	Sambhal	935	935	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		24-Feb-15	23-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	5	5	Unch
	Rampur	7	7	Unch
	<b>Total</b>	<b>162</b>	<b>162</b>	<b>Unch</b>

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