

Domestic Fundamentals:

- Mentha oil spot market traded steady today due to steady arrival in the market.
- Market is likely to stay steady to slightly weak due to weak demand and higher stock available in the market.
- Bearish inner tone continues due to lack of export demand. Stock of artificial mentha too weighs on market fundamental.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 162 drums which is same from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+5.50	747.00	755.00	745.50	751.80	2664	-385.00	4203	-1912.00
Mar-14	+5.30	757.00	765.50	756.00	762.00	3528	206.00	5709	1977.00
Apr-14	+6.10	766.40	774.50	766.40	773.00	109	-311.00	490	40.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		25-Feb-15	24-Feb-15	
	Chandausi	810	805	5
	Sambhal	855	852	3
	Barabanki	825	850	-25
	Bareilly	810	810	Unch
	Rampur	855	850	5

Commodity	Center	DMO		Change
DMO		25-Feb-15	24-Feb-15	
	Chandausi	705	700	5
	Sambhal	535	540	-5

Commodity	Center	Flakes		Change
Flakes		25-Feb-15	24-Feb-15	
	Chandausi	915	910	5
	Sambhal	895	897	-2

Commodity	Center	Crystal		Change
Crystal		25-Feb-15	24-Feb-15	
	Chandausi	940	945	-5
	Sambhal	920	935	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		25-Feb-15	24-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	4	5	-1
	Rampur	7	7	Unch
	Total	161	162	-1

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