

Domestic Fundamentals:

- Mentha oil spot market traded firm today due to lower arrival in the market.
- Market is likely to stay steady to slightly firm due to pick up of demand from consuming industries and lower acreage under mentha crop reported for 2015-16.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 158 drums which is lower by 3 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+5.50	747.00	755.00	745.50	751.80	2664	-385.00	4203	-1912.00
Mar-14	+5.30	757.00	765.50	756.00	762.00	3528	206.00	5709	1977.00
Apr-14	+6.10	766.40	774.50	766.40	773.00	109	-311.00	490	40.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Commodity	Center	Mentha Oil		Change
Mentha Oil		2/26/2015	2/25/2015	
	Chandausi	820	810	10
	Sambhal	860	855	5
	Barabanki	830	825	5
	Bareilly	815	810	5
	Rampur	860	855	5

Commodity	Center	DMO		Change
DMO		2/26/2015	2/25/2015	
	Chandausi	710	705	5
	Sambhal	540	535	5

Commodity	Center	Flakes		Change
Flakes		2/26/2015	2/25/2015	
	Chandausi	925	915	10
	Sambhal	900	895	5

Commodity	Center	Crystal		Change
Crystal		2/26/2015	2/25/2015	
	Chandausi	945	940	5
	Sambhal	925	920	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2/26/2015	2/25/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	3	4	-1
	Rampur	5	7	-2
	Total	158	161	-3

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