

Domestic Fundamentals:

- Mentha oil spot market traded steady today due to approx same arrival in the market.
- Market is likely to stay steady to slightly firm due to pick up of demand from consuming industries and lower acreage under mentha crop reported for 2015-16.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 160 drums which is higher by only 3 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+5.50	747.00	755.00	745.50	751.80	2664	-385.00	4203	-1912.00
Mar-14	+5.30	757.00	765.50	756.00	762.00	3528	206.00	5709	1977.00
Apr-14	+6.10	766.40	774.50	766.40	773.00	109	-311.00	490	40.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Feb-15	26-Feb-15	
	Chandausi	815	820	-5
	Sambhal	860	860	Unch
	Barabanki	830	830	Unch
	Bareilly	815	815	Unch
	Rampur	865	860	5

Commodity	Center	DMO		Change
DMO		27-Feb-15	26-Feb-15	
	Chandausi	710	710	Unch
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		27-Feb-15	26-Feb-15	
	Chandausi	915	925	-10
	Sambhal	900	900	Unch

Commodity	Center	Crystal		Change
Crystal		27-Feb-15	26-Feb-15	
	Chandausi	945	945	Unch
	Sambhal	925	925	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		27-Feb-15	26-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	4	3	1
	Rampur	6	5	1
	Total	160	158	2

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.