

Domestic Fundamentals:

- Mentha oil spot market traded steady today due to approx same arrival in the market.
- Market is likely to stay steady to slightly firm due to pick up of demand from consuming industries and lower acreage under mentha crop reported for 2015-16.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fall in mentha oil futures to sluggish demand from consuming industries in the spot market against adequate supplies from Chandausi in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 159 drums which are lower by only 1 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-1.40	767.50	769.80	756.00	763.20	1329	-1335	2603	-1600
Mar-14	+10.40	772.00	787.00	771.00	782.00	2769	-759	6910	1201
Apr-14	+9.10	784.30	794.10	782.00	790.10	307	198	650	160

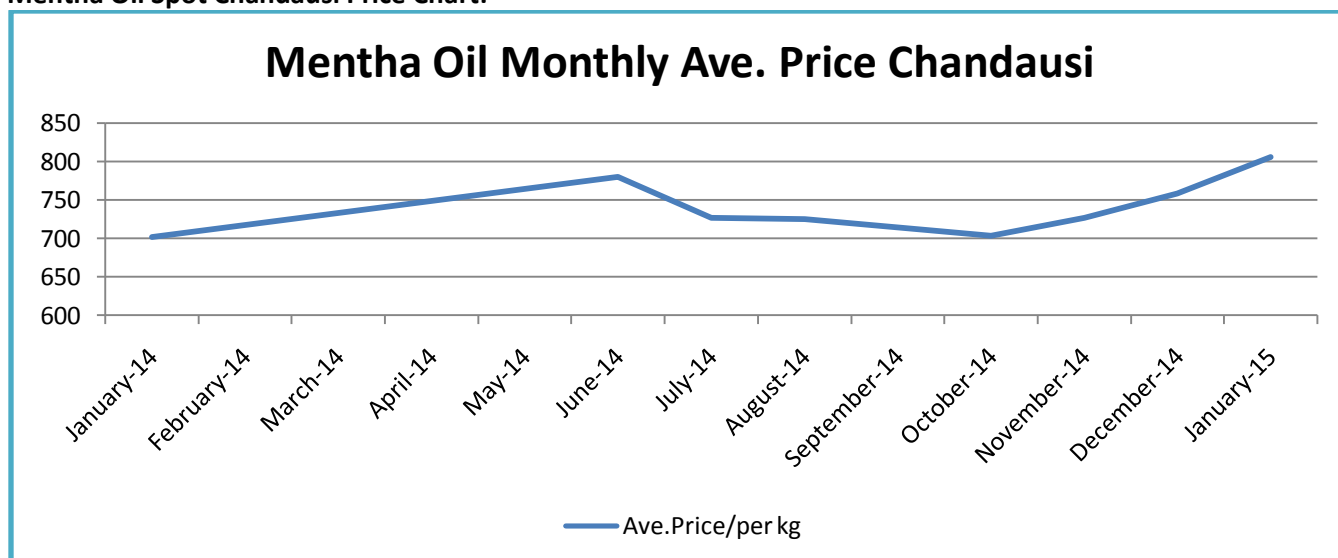
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Feb-15	27-Feb-15	
	Chandausi	805	815	-10
	Sambhal	860	860	Unch
	Barabanki	830	830	Unch
	Bareilly	820	815	+5
	Rampur	865	865	Unch

Commodity	Center	DMO		Change
DMO		28-Feb-15	27-Feb-15	
	Chandausi	700	710	-10
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		28-Feb-15	27-Feb-15	
	Chandausi	910	915	-5
	Sambhal	900	900	Unch

Commodity	Center	Crystal		Change
Crystal		28-Feb-15	27-Feb-15	
	Chandausi	940	945	-5
	Sambhal	925	925	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		28-Feb-15	27-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	100	Unch
	Bareilly	3	4	-1
	Rampur	6	6	Unch
	Total	159	160	-1

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