

## Mentha Oil Daily Fundamental Report 03<sup>rd</sup> March-2015

## Domestic Fundamentals:

- Mentha oil spot market traded firm due to lower arrival in the market.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 62 drums which is lower by 97 drums from previous day.

## **International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade steady to weak.

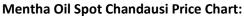
| MCX Mentha Oil Futures |       |        |        |        |        |        |         |      |          |
|------------------------|-------|--------|--------|--------|--------|--------|---------|------|----------|
| Contract               | +/-   | Open   | High   | Low    | Close  | Volume | Change  | OI   | Change   |
| Feb-14                 | +5.50 | 747.00 | 755.00 | 745.50 | 751.80 | 2664   | -385.00 | 4203 | -1912.00 |
| Mar-14                 | +5.30 | 757.00 | 765.50 | 756.00 | 762.00 | 3528   | 206.00  | 5709 | 1977.00  |
| Apr-14                 | +6.10 | 766.40 | 774.50 | 766.40 | 773.00 | 109    | -311.00 | 490  | 40.00    |

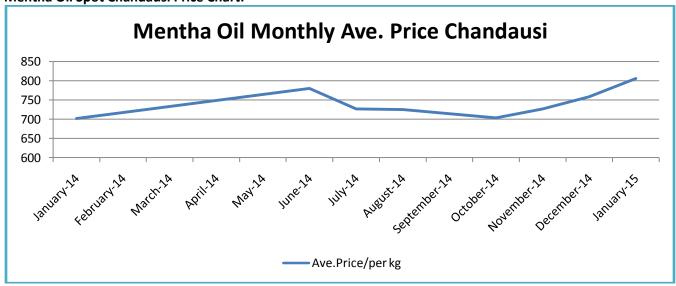
## Spreads:

| Spread         |        |        |        |
|----------------|--------|--------|--------|
| Spot/Chandausi | Feb-15 | Mar-15 | Apr-15 |
| Feb-14         |        |        |        |
| Mar-14         |        |        |        |
| Apr-14         |        |        |        |

| Stock Position at MCX Warehouses: |  |                      |  |  |  |  |
|-----------------------------------|--|----------------------|--|--|--|--|
| Centre                            | Stock Eligible<br>for Exchange<br>Delivery (kgs) | Final Expiry<br>Date |  |  |  |  |
| Chandausi                         | 57878.65   | 15-Feb-15            |  |  |  |  |
|                                   | 2159.000   | 15-Feb-15            |  |  |  |  |
|                                   | 359.750  | 15-Mar-15            |  |  |  |  |
|                                   | 15107.350  | 15-Sep-15            |  |  |  |  |
|                                   |  |                      |  |  |  |  |
| Barabanki                         | 19464.950  | 15-Mar-15            |  |  |  |  |
|                                   | 2161.600   | 15-Apr-15            |  |  |  |  |
|                                   | 20542.850  | 15-May-15            |  |  |  |  |
|                                   | 19418.400  | 15-Sep-15            |  |  |  |  |
|                                   |  |                      |  |  |  |  |







# **Mentha Oil Daily Prices**

| Commodity  | Center    | Mentha Oil |           | Changa |
|------------|-----------|------------|-----------|--------|
|            |           | 2-Mar-15   | 28-Feb-15 | Change |
|            | Chandausi | 830        | 805       | 25     |
| Mentha Oil | Sambhal   | 885        | 860       | 25     |
| Mentia On  | Barabanki | 850        | 830       | 20     |
|            | Bareilly  | 840        | 820       | 20     |
|            | Rampur    | 875        | 865       | 10     |

| Commodity | Center    | DMO      |           | Change |
|-----------|-----------|----------|-----------|--------|
|           |           | 2-Mar-15 | 28-Feb-15 | Change |
| DMO       | Chandausi | 725      | 700       | 25     |
|           | Sambhal   | 550      | 540       | 10     |

| Commodity | Center    | Flakes   |           | Change |
|-----------|-----------|----------|-----------|--------|
|           |           | 2-Mar-15 | 28-Feb-15 | Change |
| Flakes    | Chandausi | 930      | 910       | 20     |
|           | Sambhal   | 935      | 900       | 35     |

| Commodity | Center    | Crystal  |           | Change    |
|-----------|-----------|----------|-----------|-----------|
|           |           | 2-Mar-15 | 28-Feb-15 | Change    |
| Crystal   | Chandausi | 965      | 940       | 25        |
|           | Sambhal   | 980      | 925       | <b>55</b> |

# **Mentha Oil Arrival**



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| Commodity  | Center    | Mentha Oil Arrival |           | Change     |
|------------|-----------|--------------------|-----------|------------|
|            |           | 2-Mar-15           | 28-Feb-15 | Change     |
|            | Chandausi | NA                 | NA        | 1          |
|            | Sambhal   | 10                 | 50        | -40        |
| Mentha Oil | Barabanki | 50                 | 100       | -50        |
|            | Bareilly  | 1                  | 3         | -2         |
|            | Rampur    | 1                  | 6         | -5         |
|            | Total     | 62                 | 159       | <b>-97</b> |

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