

Domestic Fundamentals:

- Mentha oil spot market traded firm due to lower arrival in the market.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Prices of Flakes, DMO and crystal were firm.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 62 drums which is lower by 97 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	+5.50	747.00	755.00	745.50	751.80	2664	-385.00	4203	-1912.00
Mar-14	+5.30	757.00	765.50	756.00	762.00	3528	206.00	5709	1977.00
Apr-14	+6.10	766.40	774.50	766.40	773.00	109	-311.00	490	40.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Feb-14			
Mar-14			
Apr-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Mar-15	28-Feb-15	
	Chandausi	830	805	25
	Sambhal	885	860	25
	Barabanki	850	830	20
	Bareilly	840	820	20
	Rampur	875	865	10

Commodity	Center	DMO		Change
DMO		2-Mar-15	28-Feb-15	
	Chandausi	725	700	25
	Sambhal	550	540	10

Commodity	Center	Flakes		Change
Flakes		2-Mar-15	28-Feb-15	
	Chandausi	930	910	20
	Sambhal	935	900	35

Commodity	Center	Crystal		Change
Crystal		2-Mar-15	28-Feb-15	
	Chandausi	965	940	25
	Sambhal	980	925	55

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2-Mar-15	28-Feb-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	10	50	-40
	Barabanki	50	100	-50
	Bareilly	1	3	-2
	Rampur	1	6	-5
	Total	62	159	-97

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