

Domestic Fundamentals:

- Mentha oil spot market traded firm with lower arrival in the market.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Prices of Flakes, DMO and crystal were firm on Thursday.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 18 drums which is lower by 51 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-3.40	808.80	810.50	798.10	803.00	1598	-265.00	6778	15.00
Apr-15	-3.80	818.70	820.40	808.60	812.50	257	-148.00	908	25.00
May-15	-2.80	825.20	826.40	816.40	822.00	23	-15.00	200	8.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5-Mar-15	4-Mar-15	
	Chandausi	845	840	5
	Sambhal	885	885	Unch
	Barabanki	Closed	850	-
	Bareilly	845	840	5
	Rampur	885	880	5

Commodity	Center	DMO		Change
DMO		5-Mar-15	4-Mar-15	
	Chandausi	730	720	10
	Sambhal	550	550	Unch

Commodity	Center	Flakes		Change
Flakes		5-Mar-15	4-Mar-15	
	Chandausi	960	955	5
	Sambhal	935	935	Unch

Commodity	Center	Crystal		Change
Crystal		5-Mar-15	4-Mar-15	
	Chandausi	975	980	-5
	Sambhal	980	980	Unch

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
		5-Mar-15	4-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	10	10	Unch
	Barabanki	Closed	50	-
	Bareilly	2	3	-1
	Rampur	6	6	Unch
	Total	18	69	-51

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