

Domestic Fundamentals:

- Mentha oil spot markets are closed on Saturday due to Holi festive.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 6 drums which is lower by 12 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

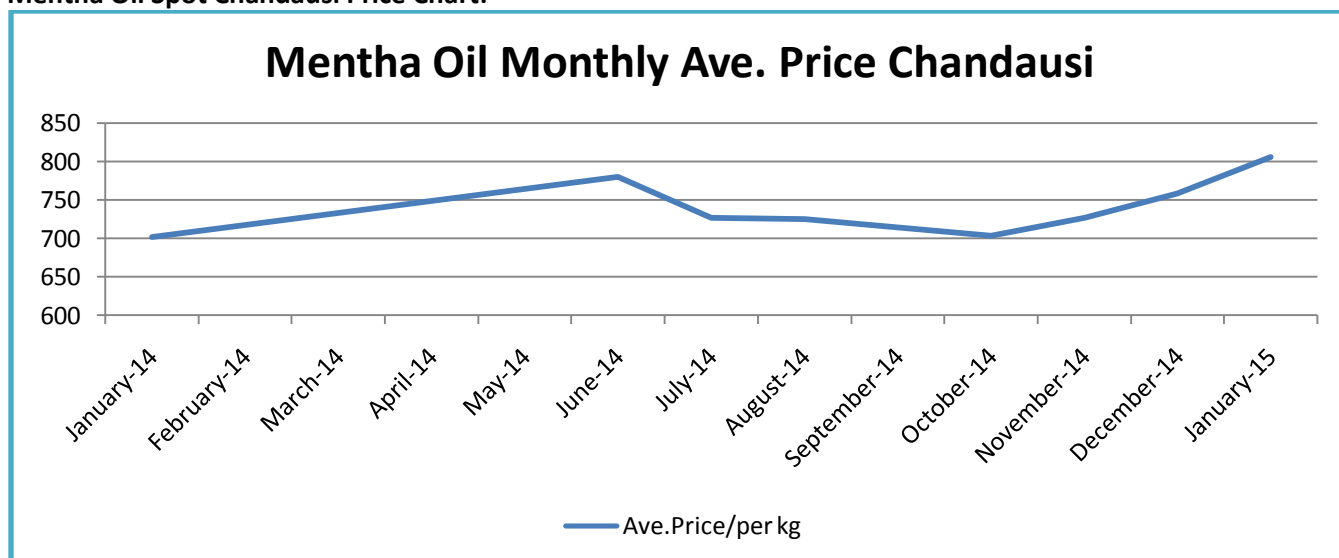
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-3.40	808.80	810.50	798.10	803.00	1598	-265.00	6778	15.00
Apr-15	-3.80	818.70	820.40	808.60	812.50	257	-148.00	908	25.00
May-15	-2.80	825.20	826.40	816.40	822.00	23	-15.00	200	8.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Mar-15	5-Mar-15	
	Chandausi	Closed	845	-
	Sambhal	Closed	885	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	845	-
	Rampur	890	885	5

Commodity	Center	DMO		Change
DMO		7-Mar-15	5-Mar-15	
	Chandausi	Closed	730	-
	Sambhal	Closed	550	-

Commodity	Center	Flakes		Change
Flakes		7-Mar-15	5-Mar-15	
	Chandausi	Closed	960	-
	Sambhal	Closed	935	-

Commodity	Center	Crystal		Change
Crystal		7-Mar-15	5-Mar-15	
	Chandausi	Closed	975	-
	Sambhal	Closed	980	-

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
		7-Mar-15	5-Mar-15	
Mentha Oil				
	Chandausi	Closed	NA	-
	Sambhal	Closed	10	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	2	-
	Rampur	6	6	Unch
	Total	6	18	-12

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.