

Domestic Fundamentals:

- Mentha oil spot markets are closed on Saturday due to Holi festive.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 115 drums which is higher by 109 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-3.40	808.80	810.50	798.10	803.00	1598	-265.00	6778	15.00
Apr-15	-3.80	818.70	820.40	808.60	812.50	257	-148.00	908	25.00
May-15	-2.80	825.20	826.40	816.40	822.00	23	-15.00	200	8.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Mar-15	7-Mar-15	
	Chandausi	835	Closed	-
	Sambhal	885	Closed	-
	Barabanki	850	Closed	-
	Bareilly	840	Closed	-
	Rampur	885	890	-5

Commodity	Center	DMO		Change
DMO		9-Mar-15	7-Mar-15	
	Chandausi	710	Closed	-
	Sambhal	545	Closed	-

Commodity	Center	Flakes		Change
Flakes		9-Mar-15	7-Mar-15	
	Chandausi	915	Closed	-
	Sambhal	935	Closed	-

Commodity	Center	Crystal		Change
Crystal		9-Mar-15	7-Mar-15	
	Chandausi	950	Closed	-
	Sambhal	975	Closed	-

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
		9-Mar-15	7-Mar-15	
Mentha Oil		NA	Closed	-
	Chandausi	NA	Closed	-
	Sambhal	60	Closed	-
	Barabanki	50	Closed	-
	Bareilly	2	Closed	-
	Rampur	3	6	-3
	Total	115	6	109

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