

Domestic Fundamentals:

- Even with higher arrival from various spot markets, mentha oil prices are firm on Thursday.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 210 drums which is higher by 41 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+4.10	813.80	819.70	807.80	815.70	2127	-265.00	6533	15.00
Apr-15	+5.10	823.80	829.50	818.20	826.10	396	-148.00	1148	25.00
May-15	+7.00	830.10	837.10	828.90	835.10	26	-15.00	220	8.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Mar-15	11-Mar-15	
	Chandausi	865	860	5
	Sambhal	905	895	10
	Barabanki	880	860	20
	Bareilly	850	865	-15
	Rampur	900	900	Unch

Commodity	Center	DMO		Change
DMO		12-Mar-15	11-Mar-15	
	Chandausi	735	730	5
	Sambhal	615	605	10

Commodity	Center	Flakes		Change
Flakes		12-Mar-15	11-Mar-15	
	Chandausi	970	965	5
	Sambhal	940	930	10

Commodity	Center	Crystal		Change
Crystal		11-Mar-15	10-Mar-15	
	Chandausi	1005	995	10
	Sambhal	970	960	10

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
		12-Mar-15	11-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	100	60	40
	Bareilly	5	3	2
	Rampur	5	6	-1
	Total	210	169	41

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