

Domestic Fundamentals:

- Even with higher arrival from various spot markets, mentha oil prices are firm on Friday.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 361 drums which is higher by 151 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+4.10	813.80	819.70	807.80	815.70	2127	-265.00	6533	15.00
Apr-15	+5.10	823.80	829.50	818.20	826.10	396	-148.00	1148	25.00
May-15	+7.00	830.10	837.10	828.90	835.10	26	-15.00	220	8.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Mar-15	12-Mar-15	
	Chandausi	865	865	Unch
	Sambhal	906	905	1
	Barabanki	880	880	Unch
	Bareilly	860	850	10
	Rampur	900	900	Unch

Commodity	Center	DMO		Change
DMO		13-Mar-15	12-Mar-15	
	Chandausi	720	735	-15
	Sambhal	625	615	10

Commodity	Center	Flakes		Change
Flakes		13-Mar-15	12-Mar-15	
	Chandausi	970	970	Unch
	Sambhal	950	940	10

Commodity	Center	Crystal		Change
Crystal		13-Mar-15	12-Mar-15	
	Chandausi	1000	1005	-5
	Sambhal	1000	970	30

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
		13-Mar-15	12-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	150	100	50
	Barabanki	200	100	100
	Bareilly	6	5	1
	Rampur	5	5	Unch
	Total	361	210	151

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