

**Domestic Fundamentals:**

- Mentha traded firm today due to lower arrivals in various spot markets.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 336 drums which is lower by 25 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-	-	-	-	-	-	-	-	-
Apr-15	-	-	-	-	-	-	-	-	-
May-15	-	-	-	-	-	-	-	-	-

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		14-Mar-15	13-Mar-15	
	Chandausi	880	865	15
	Sambhal	920	906	14
	Barabanki	885	880	5
	Bareilly	865	860	5
	Rampur	915	900	15

Commodity	Center	DMO		Change
DMO		14-Mar-15	13-Mar-15	
	Chandausi	740	720	20
	Sambhal	610	625	-15

Commodity	Center	Flakes		Change
Flakes		14-Mar-15	13-Mar-15	
	Chandausi	980	970	10
	Sambhal	970	950	20

Commodity	Center	Crystal		Change
Crystal		14-Mar-15	13-Mar-15	
	Chandausi	1015	1000	15
	Sambhal	1010	1000	10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		14-Mar-15	13-Mar-15	
Mentha Oil		NR	NR	-
	Chandausi	NR	NR	-
	Sambhal	125	150	-25
	Barabanki	200	200	Unch
	Bareilly	7	6	1
	Rampur	4	5	-1
	<b>Total</b>	<b>336</b>	<b>361</b>	<b>-25</b>

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