

Domestic Fundamentals:

- Mentha traded firm today due to lower arrivals in various spot markets.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 314 drums which is lower by 22 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	10.90	854.00	549.00	835.50	848.20	3007		6162	
Apr-15	11.10	856.00	859.00	846.00	858.10	1027		1678	
May-15	12.50	866.00	867.10	856.00	867.10	47		246	

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Mar-15	14-Mar-15	
	Chandausi	885	880	5
	Sambhal	940	920	20
	Barabanki	900	885	15
	Bareilly	870	865	5
	Rampur	928	915	13

Commodity	Center	DMO		Change
DMO		16-Mar-15	14-Mar-15	
	Chandausi	775	740	35
	Sambhal	620	610	10

Commodity	Center	Flakes		Change
Flakes		16-Mar-15	14-Mar-15	
	Chandausi	990	980	10
	Sambhal	990	970	20

Commodity	Center	Crystal		Change
Crystal		16-Mar-15	14-Mar-15	
	Chandausi	1025	1015	10
	Sambhal	1035	1010	25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		16-Mar-15	14-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	150	125	25
	Barabanki	150	200	-50
	Bareilly	8	7	1
	Rampur	6	4	2
	Total	314	336	-22

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