

Domestic Fundamentals:

- Mentha traded Weak today even with lower arrivals in various spot markets.
- Mentha Oil spot market in Uttar Pradesh traded weak even with lower arrival on Wednesday due to lower demand. In Chandausi, mentha oil price today is Rs. 875/kg which is down by Rs.5 from prior day, however in Sambhal it is traded at Rs.915/kgs down by Rs.15 from last day.
- As per reported , Mentha Oil export on 12th March-15 is about 14,400 kgs from Gurgaon ICD to China.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Market is likely to stay steady to firm due to fresh demand by traders and lower arrival in the market.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 135 drums which is lower by 179 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to Weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-27.90	832.10	834.40	798.70	804.00	4268	1424.00	5453	-448.00
Apr-15	-29.10	844.20	844.70	808.90	813.50	2112	1160.00	2190	331.00
May-15	-28.00	852.00	853.50	818.60	824.70	158	68.00	258	-23.00

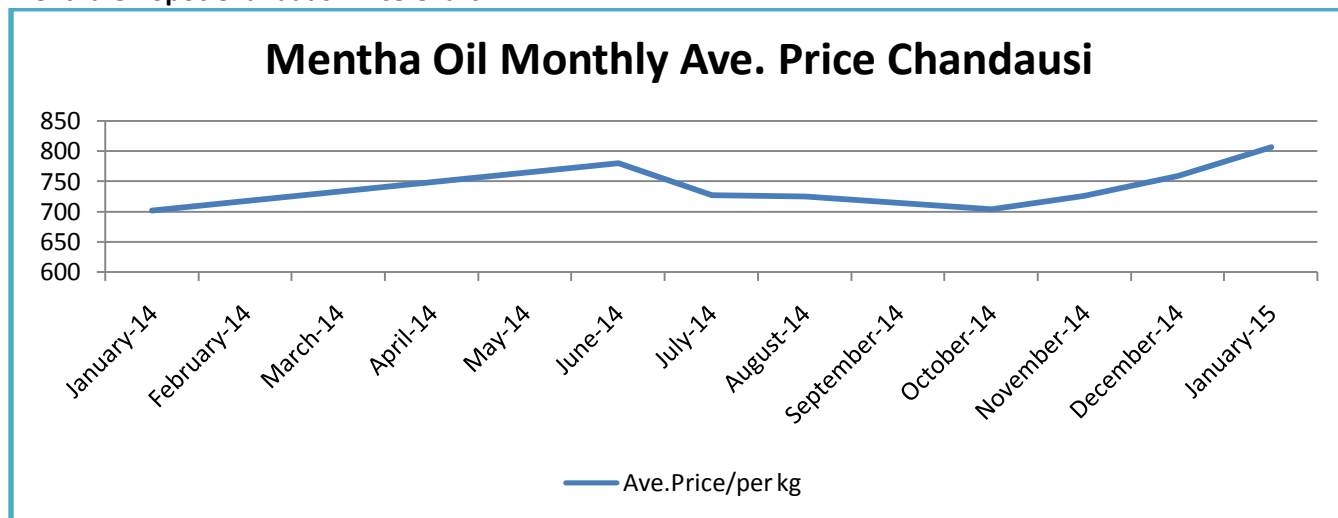
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		18-Mar-15	17-Mar-15	
	Chandausi	865	870	-5
	Sambhal	915	940	-25
	Barabanki	880	900	-20
	Bareilly	860	870	-10
	Rampur	910	935	-25

Commodity	Center	DMO		Change
DMO		18-Mar-15	17-Mar-15	
	Chandausi	715	730	-15
	Sambhal	590	620	-30

Commodity	Center	Flakes		Change
Flakes		18-Mar-15	17-Mar-15	
	Chandausi	965	975	-10
	Sambhal	965	990	-25

Commodity	Center	Crystal		Change
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Crystal		18-Mar-15	17-Mar-15	
	Chandausi	1000	1020	-20
	Sambhal	1010	1035	-25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		18-Mar-15	17-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	150	-90
	Barabanki	60	150	-90
	Bareilly	8	7	1
	Rampur	7	7	Unch
	Total	135	314	-179

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