

Domestic Fundamentals:

- Mentha traded Weak today due to lower arrivals in various spot markets.
- As per reported , Mentha Oil export on 12th March-15 is about 14,400 kgs from Gurgaon ICD to China.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 133 drums which is lower by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to Weak.

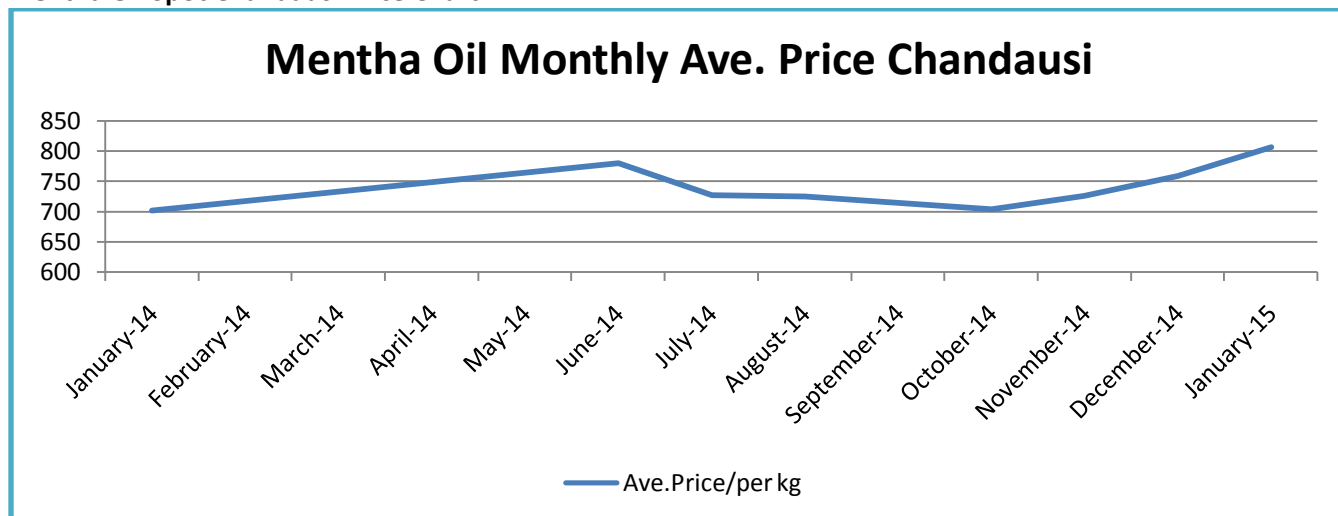
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-27.90	832.10	834.40	798.70	804.00	4268	1424.00	5453	-448.00
Apr-15	-29.10	844.20	844.70	808.90	813.50	2112	1160.00	2190	331.00
May-15	-28.00	852.00	853.50	818.60	824.70	158	68.00	258	-23.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Mar-15	18-Mar-15	
	Chandausi	865	865	Unch
	Sambhal	905	915	-10
	Barabanki	870	880	-10
	Bareilly	840	860	-20
	Rampur	901	910	-9

Commodity	Center	DMO		Change
DMO		19-Mar-15	18-Mar-15	
	Chandausi	725	715	10
	Sambhal	580	590	-10

Commodity	Center	Flakes		Change
Flakes		19-Mar-15	18-Mar-15	
	Chandausi	965	965	Unch
	Sambhal	955	965	-10

Commodity	Center	Crystal	Change
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Crystal		19-Mar-15	18-Mar-15	
	Chandausi	1010	1000	10
	Sambhal	1000	1010	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		19-Mar-15	18-Mar-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	60	60	Unch
	Bareilly	6	8	-2
	Rampur	7	7	Unch
	Total	133	135	-2

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