

**Domestic Fundamentals:**

- Steady sentiments recorded in various spot markets of mentha oil on Tuesday.
- Mentha oil futures traded higher on MCX as speculators enlarged their positions due to strong demand from consuming industries in the spot market. Further, restricted supply from Chandausi in Uttar Pradesh, too supported mentha oil prices' uptrend.
- As per reported , Mentha Oil export on 12<sup>th</sup> March-15 is about 14,400 kgs from Gurgaon ICD to China.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 136 drums which is higher by 02 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

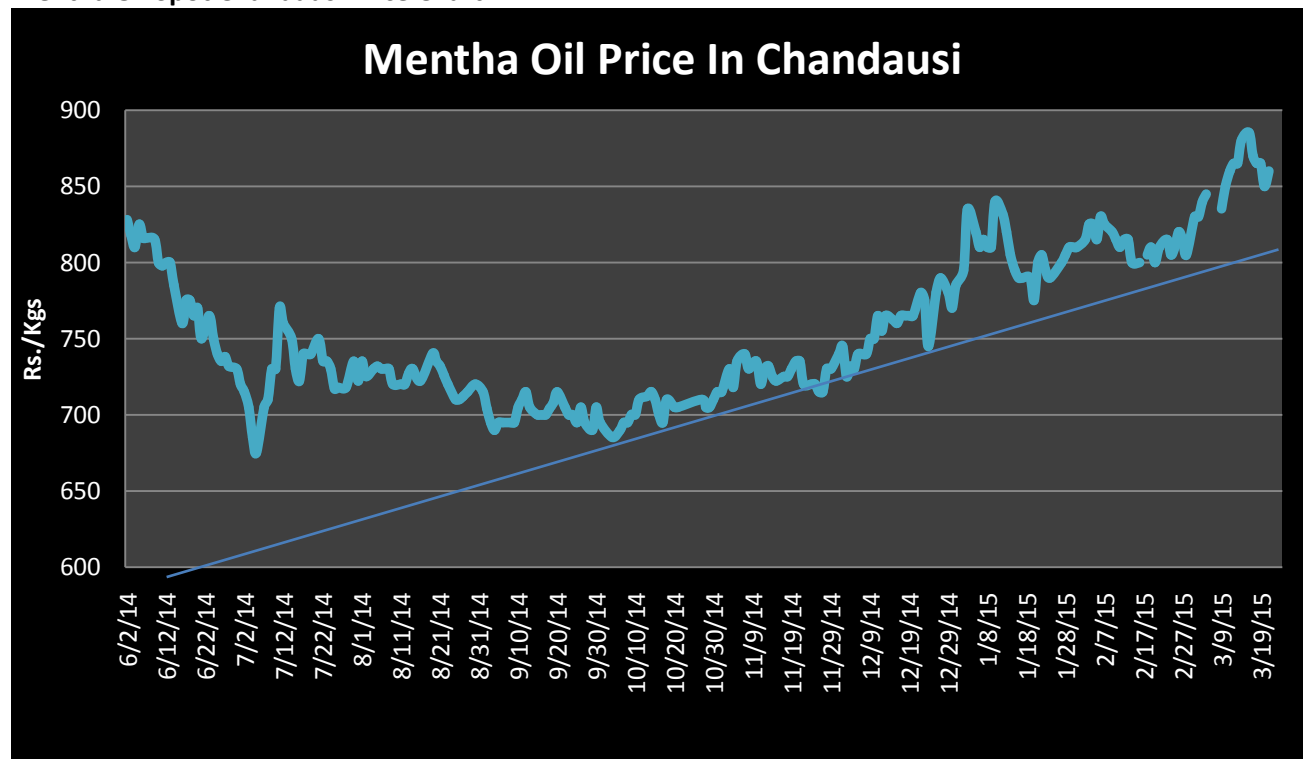
**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+10.70	799.60	812.60	798.00	811.00	2408	-221.00	3474	-567.00
Apr-15	+10.10	810.50	822.80	808.70	820.90	1913	-328.00	3893	407.00
May-15	+8.60	821.00	832.00	819.10	831.20	267	131.00	383	79.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Mar-15	23-Mar-15	
	Chandausi	860	860	Unch
	Sambhal	905	905	Unch
	Barabanki	870	870	Unch
	Bareilly	860	855	5
	Rampur	905	915	-10

Commodity	Center	DMO		Change
DMO		24-Mar-15	23-Mar-15	
	Chandausi	720	715	5
	Sambhal	580	580	Unch

Commodity	Center	Flakes	Change
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Flakes		24-Mar-15	23-Mar-15	
	Chandausi	960	960	Unch
	Sambhal	955	955	Unch

Commodity	Center	Crystal		Change
Crystal		24-Mar-15	23-Mar-15	
	Chandausi	1000	1000	Unch
	Sambhal	1000	1000	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		24-Mar-15	23-Mar-15	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	60	60	Unch
	Bareilly	10	7	3
	Rampur	6	7	-1
	<b>Total</b>	<b>136</b>	<b>134</b>	<b>2</b>

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