

Domestic Fundamentals:

- Firm sentiments recorded in various spot markets of mentha oil on Wednesday.
- Mentha oil futures traded higher on MCX as speculators enlarged their positions due to strong demand from consuming industries in the spot market. Further, restricted supply from Chandausi in Uttar Pradesh, too supported mentha oil prices' uptrend.
- As per reported , Mentha Oil export on 12th March-15 is about 14,400 kgs from Gurgaon ICD to China.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 202 drums which is higher by 66 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+11.80	810.00	829.20	808.80	822.60	2424	16.00	2718	-756.00
Apr-15	+11.40	820.00	839.00	818.80	832.00	3724	1811.00	4511	618.00
May-15	+11.10	831.40	849.00	830.10	842.50	205	-62.00	399	16.00

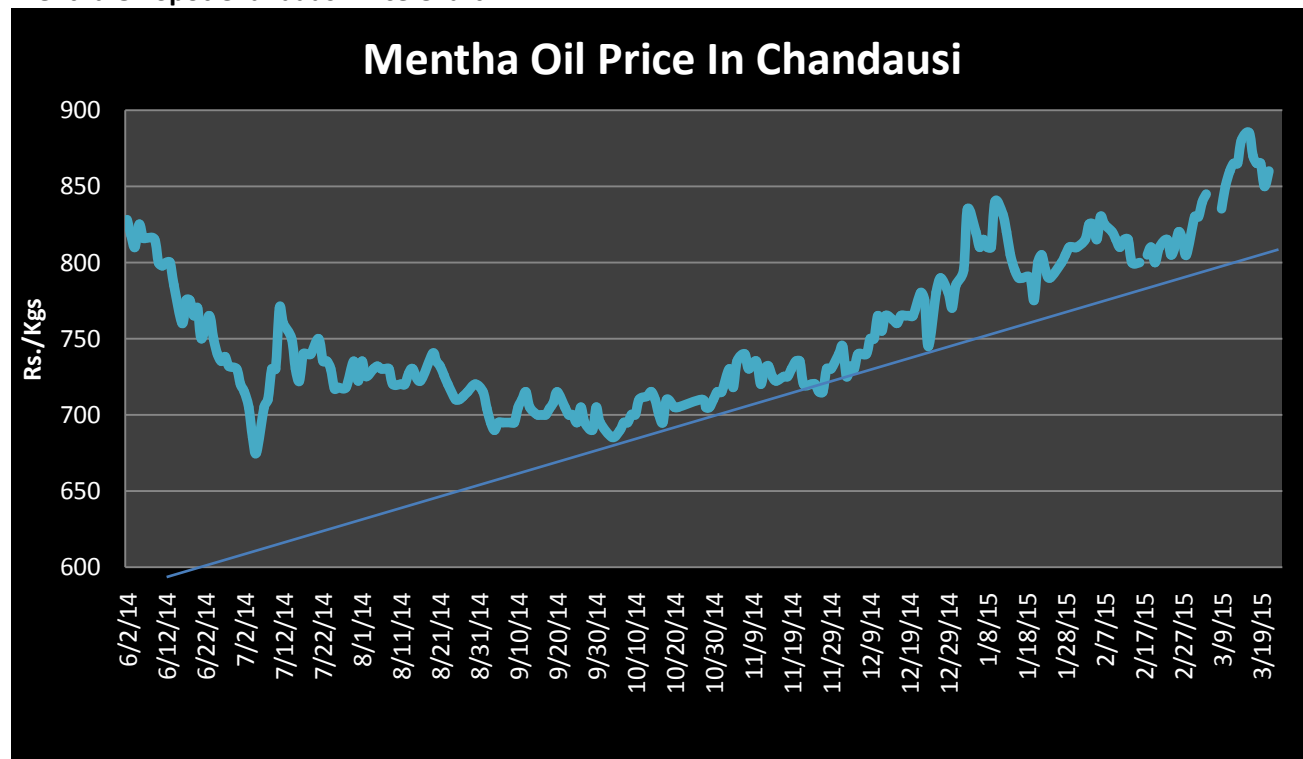
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		3/25/2015	3/24/2015	
Mentha Oil	Chandausi	870	860	10
	Sambhal	920	905	15
	Barabanki	900	870	30
	Bareilly	865	860	5
	Rampur	915	905	10

Commodity	Center	DMO		Change
		3/25/2015	3/24/2015	
DMO	Chandausi	730	720	10
	Sambhal	620	580	40

Commodity	Center	Flakes		Change
Flakes		3/25/2015	3/24/2015	
	Chandausi	970	960	10
	Sambhal	960	955	5

Commodity	Center	Crystal		Change
Crystal		3/25/2015	3/24/2015	
	Chandausi	1010	1000	10
	Sambhal	1000	1000	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3/25/2015	3/24/2015	
	Chandausi	NA	NA	-
	Sambhal	90	60	30
	Barabanki	100	60	40
	Bareilly	6	10	-4
	Rampur	6	6	Unch
	Total	202	136	66

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