

Domestic Fundamentals:

- Firm sentiments recorded in various spot as well as future markets of mentha oil on Tuesday even with higher arrival.
- In previous week, Mentha oil spot prices rose by around Rs.30/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.900/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.870 per kg and Rs.915/Kg respectively.
- As per reported , 20 Kgs of mentha arvensis oil(cornmint oil) exported to New Zealand from Cochin sea on 28th March 2015 with value of Rs. 21,886.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 172 drums which is higher by 24 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+26.60	824.00	847.00	823.00	847.00	795	-173.00	1386	-974.00
Apr-15	+26.80	833.70	858.80	833.70	858.50	3568	1075.00	5927	1083.00
May-15	+26.60	845.40	868.80	845.40	868.80	230	128.00	441	62.00

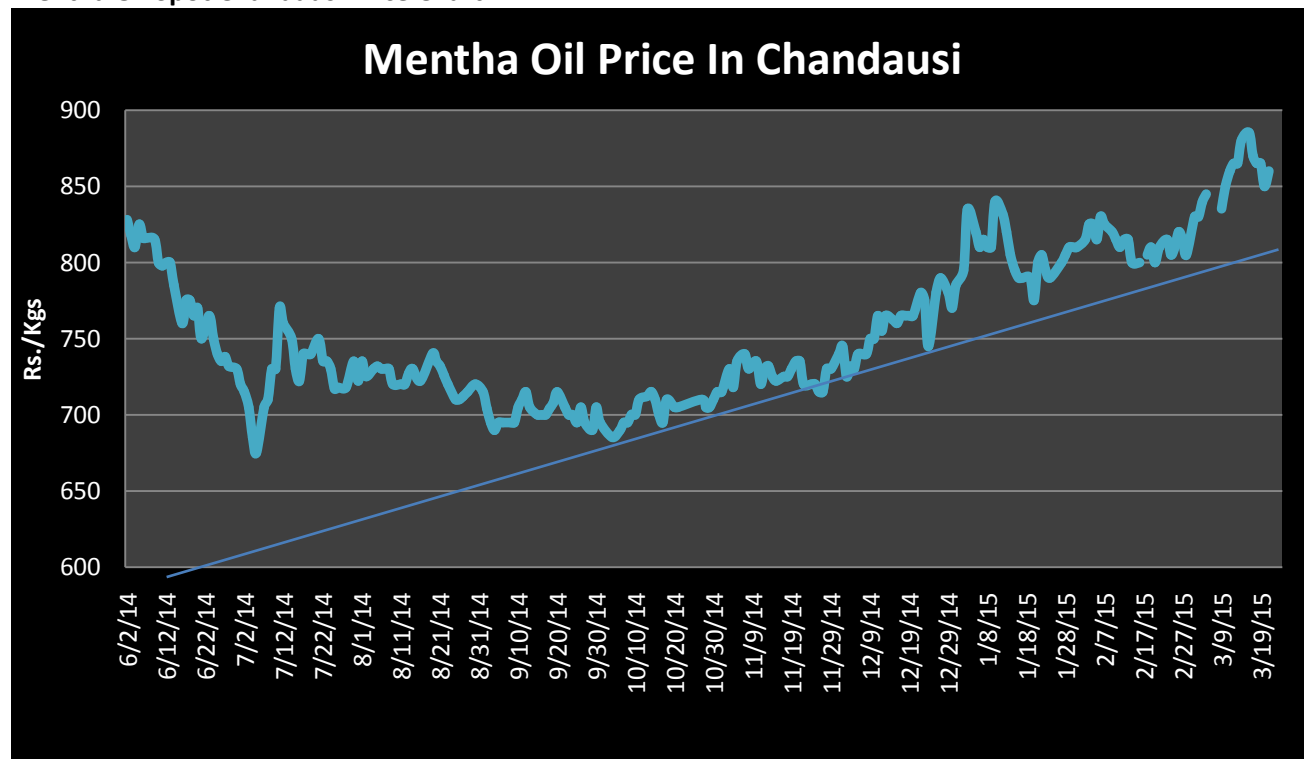
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		31-Mar-15	30-Mar-15	
	Chandausi	880	860	20
	Sambhal	930	913	17
	Barabanki	900	890	10
	Bareilly	880	865	15
	Rampur	910	908	2

Commodity	Center	DMO		Change
DMO		31-Mar-15	30-Mar-15	
	Chandausi	735	720	15
	Sambhal	625	615	10

Commodity	Center	Flakes		Change
Flakes		31-Mar-15	30-Mar-15	
	Chandausi	985	965	20
	Sambhal	970	953	17

Commodity	Center	Crystal		Change
Crystal		31-Mar-15	30-Mar-15	
	Chandausi	1030	1005	25
	Sambhal	1000	985	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		31-Mar-15	30-Mar-15	
	Chandausi	NA	NA	-
	Sambhal	60	40	20
	Barabanki	100	100	Unch
	Bareilly	6	2	4
	Rampur	6	6	Unch
	Total	172	148	24

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