

**Domestic Fundamentals:**

- Firm sentiments recorded in various spot as well as future markets of mentha oil on Wednesday even with higher arrival.
- In previous week, Mentha oil spot prices rose by around Rs.30/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.900/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.870 per kg and Rs.915/Kg respectively.
- As per reported , 20 Kgs of mentha arvensis oil(cornmint oil) exported to New Zealand from Cochin sea on 28th March 2015 with value of Rs. 21,886.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 210 drums which is higher by 38 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to slightly firm.

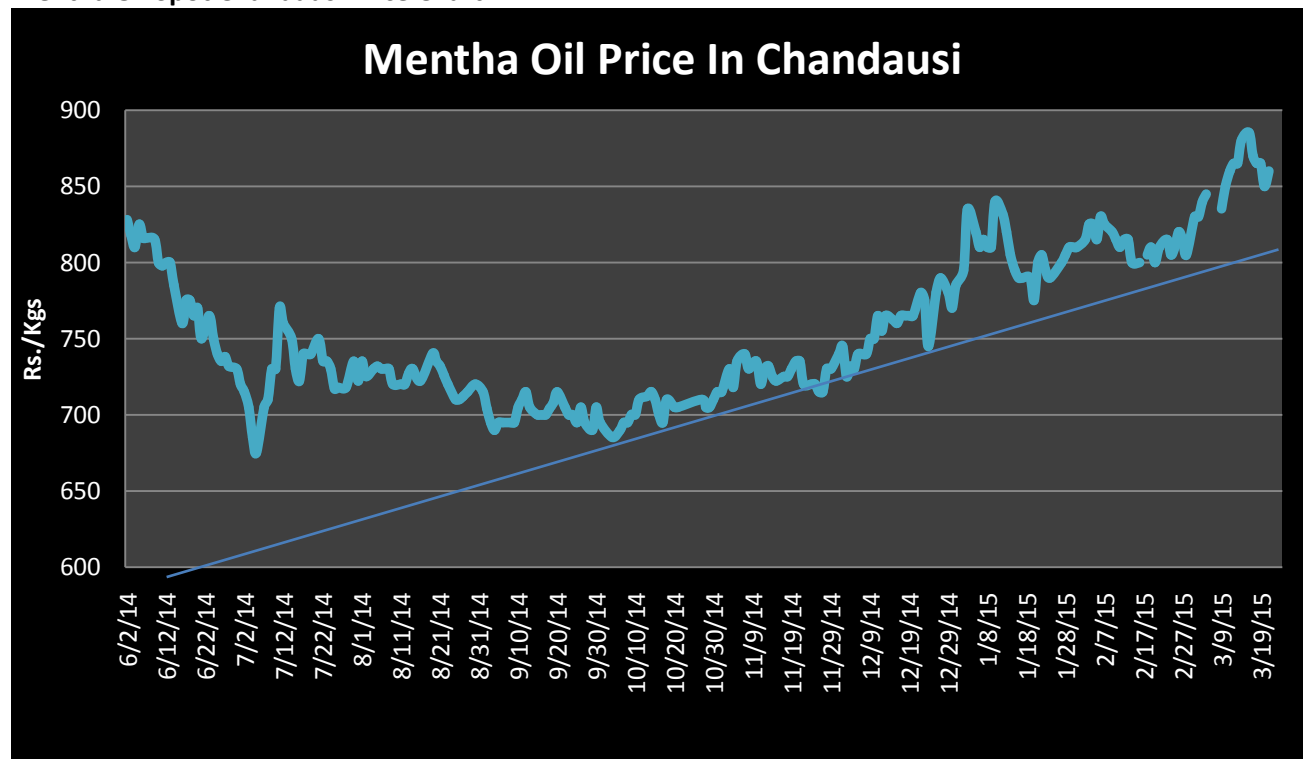
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+26.60	824.00	847.00	823.00	847.00	795	-173.00	1386	-974.00
Apr-15	+26.80	833.70	858.80	833.70	858.50	3568	1075.00	5927	1083.00
May-15	+26.60	845.40	868.80	845.40	868.80	230	128.00	441	62.00

Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		1-Apr-15	31-Mar-15	
Mentha Oil	Chandausi	900	880	20
	Sambhal	940	930	10
	Barabanki	1000	900	100
	Bareilly	900	880	20
	Rampur	925	910	15

Commodity	Center	DMO		Change
		1-Apr-15	31-Mar-15	
DMO	Chandausi	760	735	25
	Sambhal	640	625	15

Commodity	Center	Flakes		Change
Flakes		1-Apr-15	31-Mar-15	
	Chandausi	1000	985	15
	Sambhal	980	970	10

Commodity	Center	Crystal		Change
Crystal		1-Apr-15	31-Mar-15	
	Chandausi	1050	1030	20
	Sambhal	1020	1000	20

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		1-Apr-15	31-Mar-15	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	150	100	50
	Bareilly	5	6	-1
	Rampur	5	6	-1
	<b>Total</b>	<b>210</b>	<b>172</b>	<b>38</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.