

Domestic Fundamentals:

- Steady sentiments recorded in various spot markets of mentha oil on Thursday even with lower arrival.
- In previous week, Mentha oil spot prices rose by around Rs.30/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.900/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.870 per kg and Rs.915/Kg respectively.
- As per reported , 20 Kgs of mentha arvensis oil(cornmint oil) exported to New Zealand from Cochin sea on 28th March 2015 with value of Rs. 21,886.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Total arrival of Mentha oil in major mandis of U.P today is 208 drums which is lower by 02 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+26.60	824.00	847.00	823.00	847.00	795	-173.00	1386	-974.00
Apr-15	+26.80	833.70	858.80	833.70	858.50	3568	1075.00	5927	1083.00
May-15	+26.60	845.40	868.80	845.40	868.80	230	128.00	441	62.00

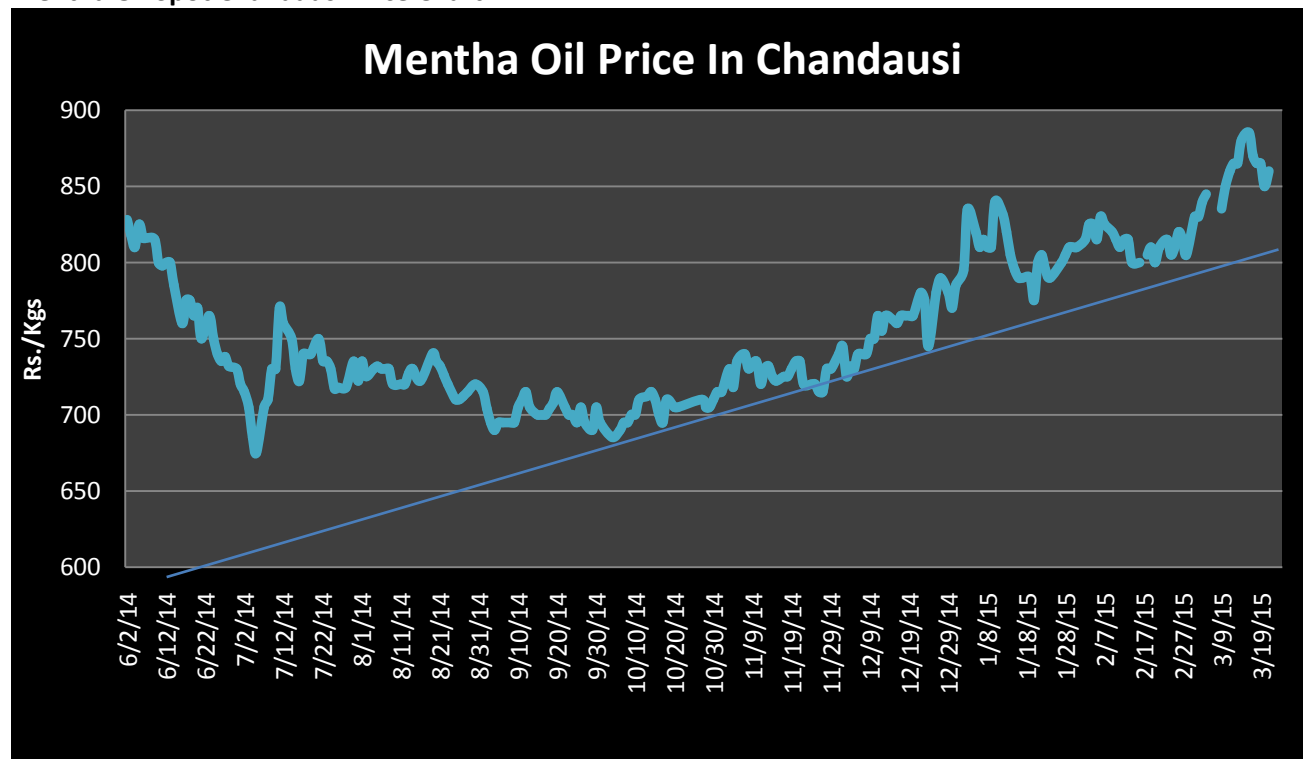
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Apr-15	1-Apr-15	
	Chandausi	900	900	Unch
	Sambhal	940	940	Unch
	Barabanki	1000	1000	Unch
	Bareilly	900	900	Unch
	Rampur	940	925	15

Commodity	Center	DMO		Change
DMO		2-Apr-15	1-Apr-15	
	Chandausi	740	760	-20
	Sambhal	640	640	Unch

Commodity	Center	Flakes		Change
Flakes		2-Apr-15	1-Apr-15	
	Chandausi	995	1000	-5
	Sambhal	980	980	Unch

Commodity	Center	Crystal		Change
Crystal		2-Apr-15	1-Apr-15	
	Chandausi	1055	1050	5
	Sambhal	1020	1020	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		2-Apr-15	1-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	150	150	Unch
	Bareilly	3	5	-2
	Rampur	5	5	Unch
	Total	208	210	-2

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