

Domestic Fundamentals:

- Mixed sentiments recorded in mentha oil markets on Thursday.
- Fresh positions built up by speculators, driven by pick-up in demand from consuming industries in the spot market against restricted arrivals from Chandausi, Sambhal and Barabanki in Uttar Pradesh, mainly pushed up mentha oil prices at futures trade.
- In previous week, Mentha oil spot prices rose by around Rs.100/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.1000/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.900 per kg and Rs.940/Kg respectively.
- As per reported , 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to China from Mundra Port on 04th April 2015 with value of Rs. 10,162,420.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 259 drums which are down by 100 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+25.10	888.00	914.40	887.00	913.00	3732	-173.00	6390	-974.00
Apr-15	+24.20	899.00	925.00	898.10	923.50	694	1075.00	1121	1083.00
May-15	+24.90	911.20	934.80	909.00	934.80	169	128.00	372	62.00

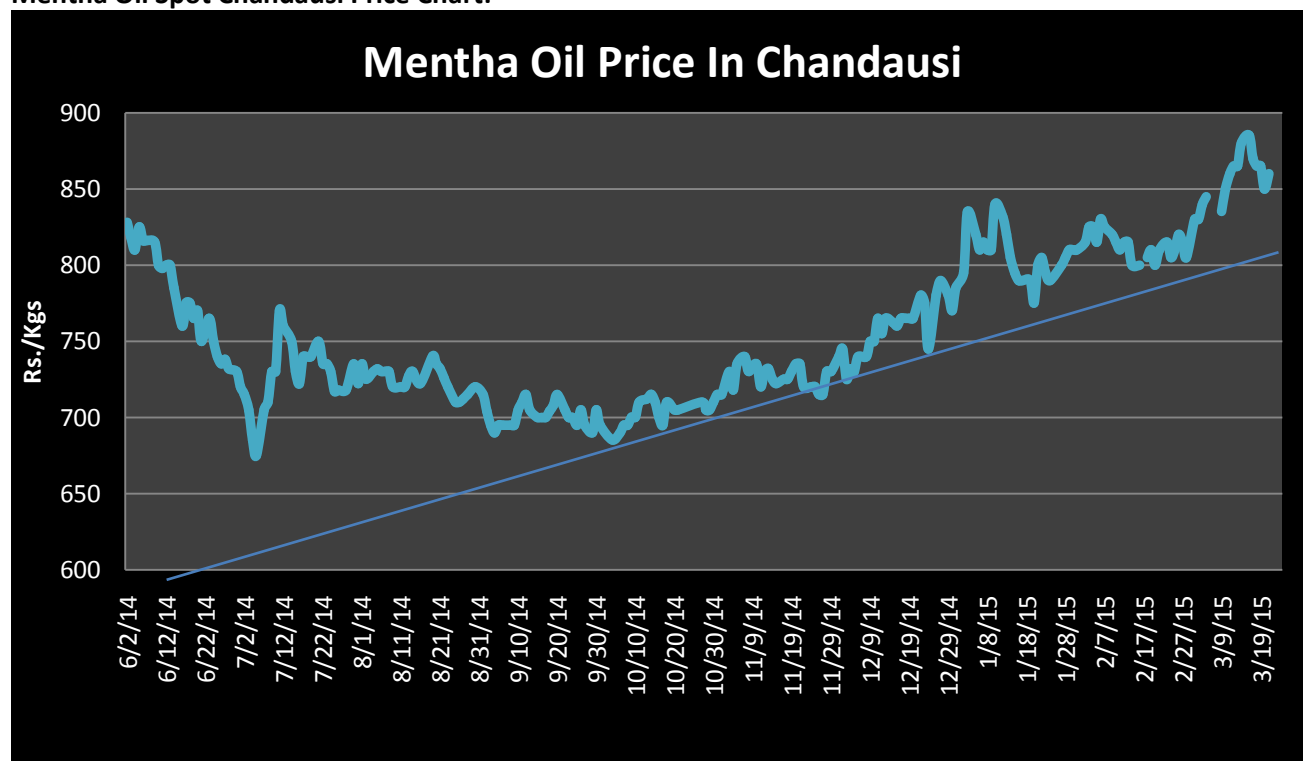
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Apr-15	8-Apr-15	
	Chandausi	925	930	-5
	Sambhal	980	980	Unch
	Barabanki	945	925	20
	Bareilly	925	935	-10
	Rampur	975	980	-5

Commodity	Center	DMO		Change
DMO		9-Apr-15	8-Apr-15	
	Chandausi	800	800	Unch
	Sambhal	650	665	-15

Commodity	Center	Flakes		Change
Flakes		9-Apr-15	8-Apr-15	
	Chandausi	1025	1030	-5
	Sambhal	1020	1020	Unch

Commodity	Center	Crystal		Change
Crystal		9-Apr-15	8-Apr-15	
	Chandausi	1085	1095	-10
	Sambhal	1075	1050	25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9-Apr-15	8-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	50	100	-50
	Barabanki	200	250	-50
	Bareilly	3	3	Unch
	Rampur	6	6	Unch
	Total	259	359	-100

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