

**Domestic Fundamentals:**

- Even with higher arrival, mentha oil markets traded firm on Friday.
- Fresh positions built up by speculators, driven by pick-up in demand from consuming industries in the spot market against restricted arrivals from Chandausi, Sambhal and Barabanki in Uttar Pradesh, mainly pushed up mentha oil prices at futures trade.
- In previous week, Mentha oil spot prices rose by around Rs.100/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.1000/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.900 per kg and Rs.940/Kg respectively.
- As per reported , 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to China from Mundra Port on 04th April 2015 with value of Rs. 10,162,420.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 289 drums which are up by 30 drums from previous day.

**International Market Update:**

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	+25.10	888.00	914.40	887.00	913.00	3732	-173.00	6390	-974.00
Apr-15	+24.20	899.00	925.00	898.10	923.50	694	1075.00	1121	1083.00
May-15	+24.90	911.20	934.80	909.00	934.80	169	128.00	372	62.00

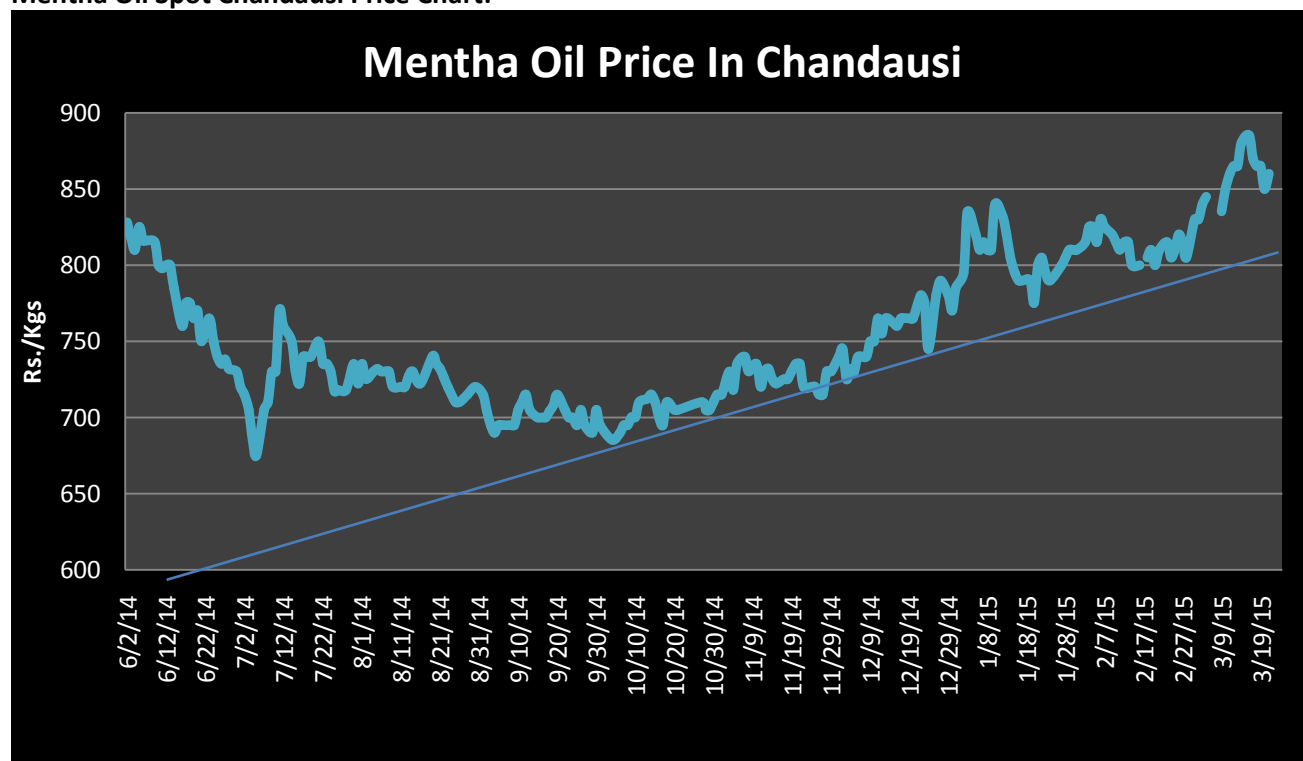
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10-Apr-15	9-Apr-15	
	Chandausi	948	925	23
	Sambhal	1010	980	30
	Barabanki	950	945	5
	Bareilly	950	925	25
	Rampur	1000	975	25

Commodity	Center	DMO		Change
DMO		10-Apr-15	9-Apr-15	
	Chandausi	850	800	50
	Sambhal	700	650	50

Commodity	Center	Flakes		Change
Flakes		10-Apr-15	9-Apr-15	
	Chandausi	1045	1025	20
	Sambhal	1050	1020	30

Commodity	Center	Crystal		Change
Crystal		10-Apr-15	9-Apr-15	
	Chandausi	1100	1085	15
	Sambhal	1080	1075	5

### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10-Apr-15	9-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	80	50	30
	Barabanki	200	200	Unch
	Bareilly	2	3	-1
	Rampur	7	6	1
	<b>Total</b>	<b>289</b>	<b>259</b>	<b>30</b>

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