

Domestic Fundamentals:

- Mentha oil markets traded firm due to low arrival on Saturday.
- Fresh positions built up by speculators, driven by pick-up in demand from consuming industries in the spot market against restricted arrivals from Chandausi, Sambhal and Barabanki in Uttar Pradesh, mainly pushed up mentha oil prices at futures trade.
- In previous week, Mentha oil spot prices rose by around Rs.100/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.1000/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.900 per kg and Rs.940/Kg respectively.
- As per reported , 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to China from Mundra Port on 04th April 2015 with value of Rs. 10,162,420.
- As per trader feedback, area under mentha in Sambhal region of U.P is down by around 40-50% from last year.
- As per traders and farmers feedback, approx 80-85% field is ready under mentha and around 30-35% or even more acreage is down from last year in Uttar Pradesh.
- Total arrival of Mentha oil in major mandis of U.P today is 289 drums which are up by 30 drums from previous day.

International Market Update:

- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets. Market is likely to trade weak in the days ahead.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-	-	-	-	-	-	-	-	-
Apr-15	-	-	-	-	-	-	-	-	-
May-15	-	-	-	-	-	-	-	-	-

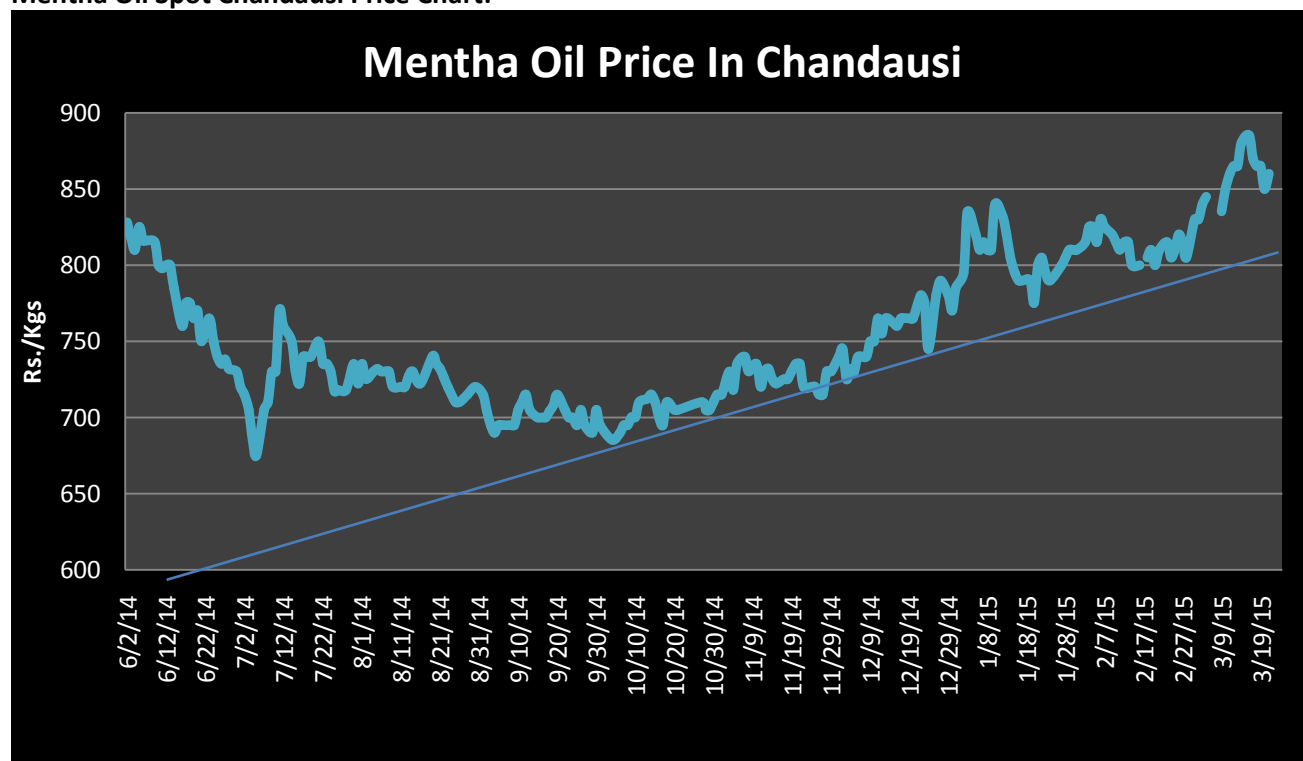
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Mar-15			
Apr-15			
May-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11-Apr-15	10-Apr-15	
	Chandausi	955	948	7
	Sambhal	1015	1010	5
	Barabanki	NA	950	-
	Bareilly	955	950	5
	Rampur	1025	1000	25

Commodity	Center	DMO		Change
DMO		11-Apr-15	10-Apr-15	
	Chandausi	825	850	-25
	Sambhal	685	700	-15

Commodity	Center	Flakes		Change
Flakes		11-Apr-15	10-Apr-15	
	Chandausi	1055	1045	10
	Sambhal	1055	1050	5

Commodity	Center	Crystal		Change
Crystal		11-Apr-15	10-Apr-15	
	Chandausi	1100	1100	Unch
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		11-Apr-15	10-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	50	80	-30
	Barabanki	NA	200	-
	Bareilly	1	2	-1
	Rampur	6	7	-1
	Total	57	289	-232

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