

Domestic Fundamentals:

- Mentha oil markets traded with mixed tone on Monday even with higher arrival.
- On weekly basis, Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were up by 81 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- It is attributed to rise in mentha oil futures to increasing positions by speculators on the back of rising demand from consuming industries in the physical markets amid restricted arrivals from Chandausi in Uttar Pradesh.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per latest report, 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to France from Mulund Port on 07th April 2015 with value of Rs. 12,152,000 and 360 kgs of spearmint oil (mentha Spicata)(a variety of mentha oil) was exported to United States Via Patparganj ICD.
- Total arrival of Mentha oil in major mandis of U.P today is 109 drums which are up by 52 drums from previous day.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	+30.70	924.30	960.90	915.50	959.00	7037	-	6140	-
May-15	+30.20	942.00	972.90	926.40	970.50	2040	-	1866	-
June-15	+34.30	939.60	983.00	938.30	981.50	259	-	354	-

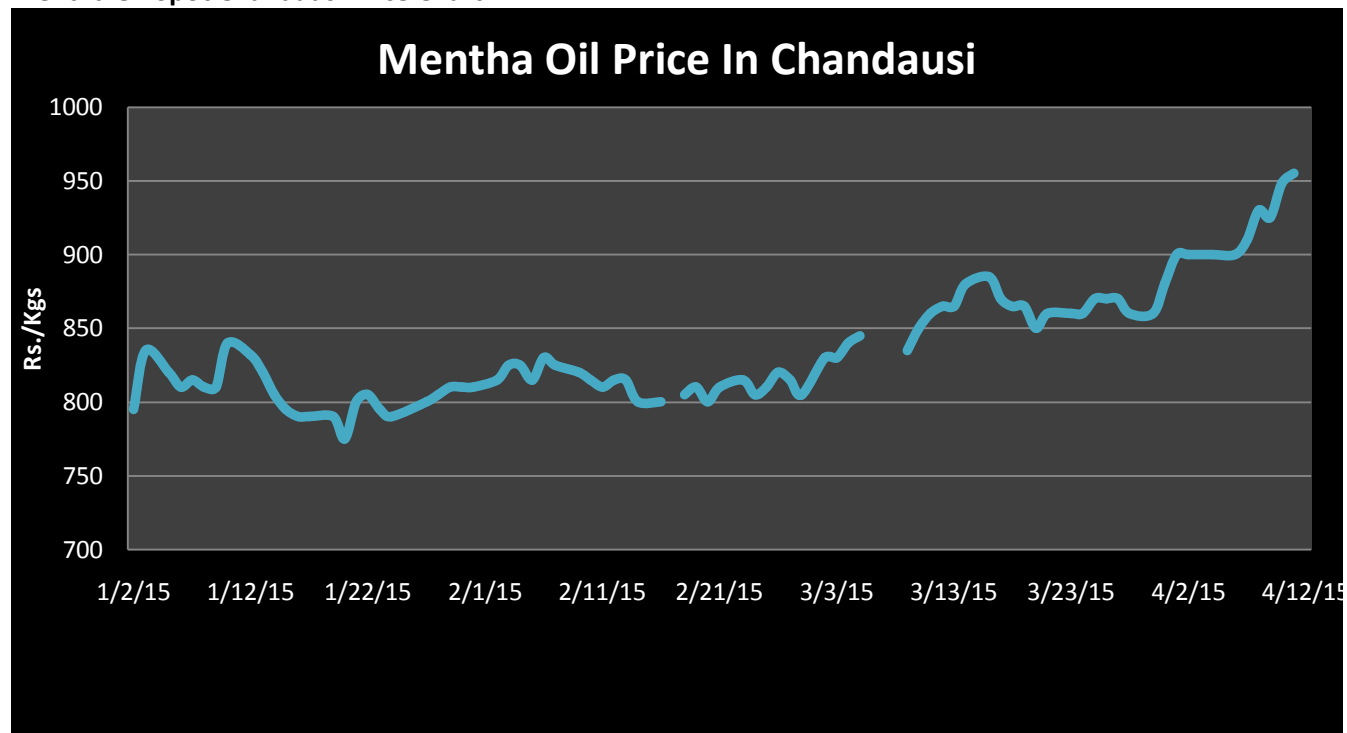
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Apr-15			
May-15			
June-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Apr-15	11-Apr-15	
	Chandausi	945	955	-10
	Sambhal	1020	1015	5
	Barabanki	NR	NR	-
	Bareilly	960	955	5
	Rampur	1020	1025	-5

Commodity	Center	DMO		Change
DMO		13-Apr-15	11-Apr-15	
	Chandausi	830	825	5
	Sambhal	700	685	15

Commodity	Center	Flakes		Change
Flakes		13-Apr-15	11-Apr-15	
	Chandausi	1040	1055	-15

	Sambhal	1060	1055	5
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Commodity	Center	Crystal		Change
Crystal		13-Apr-15	11-Apr-15	
	Chandausi	1080	1100	-20
	Sambhal	1090	1080	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		13-Apr-15	11-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	100	50	50
	Barabanki	NR	NR	-
	Bareilly	2	1	1
	Rampur	7	6	1
	Total	109	57	52

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