

Domestic Fundamentals:

- Mentha oil markets traded with firm tone on Tuesday due to higher arrival.
- On weekly basis, Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were up by 81 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- It is attributed to rise in mentha oil futures to increasing positions by speculators on the back of rising demand from consuming industries in the physical markets amid restricted arrivals from Chandausi in Uttar Pradesh.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per latest report, 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to France from Mulund Port on 07th April 2015 with value of Rs. 12,152,000 and 360 kgs of spearmint oil (mentha Spicata)(a variety of mentha oil) was exported to United States Via Patparganj ICD.
- Total arrival of Mentha oil in major mandis of U.P today is 89 drums which are down by 20 drums from previous day.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to slightly firm.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	+30.70	924.30	960.90	915.50	959.00	7037	-	6140	-
May-15	+30.20	942.00	972.90	926.40	970.50	2040	-	1866	-
June-15	+34.30	939.60	983.00	938.30	981.50	259	-	354	-

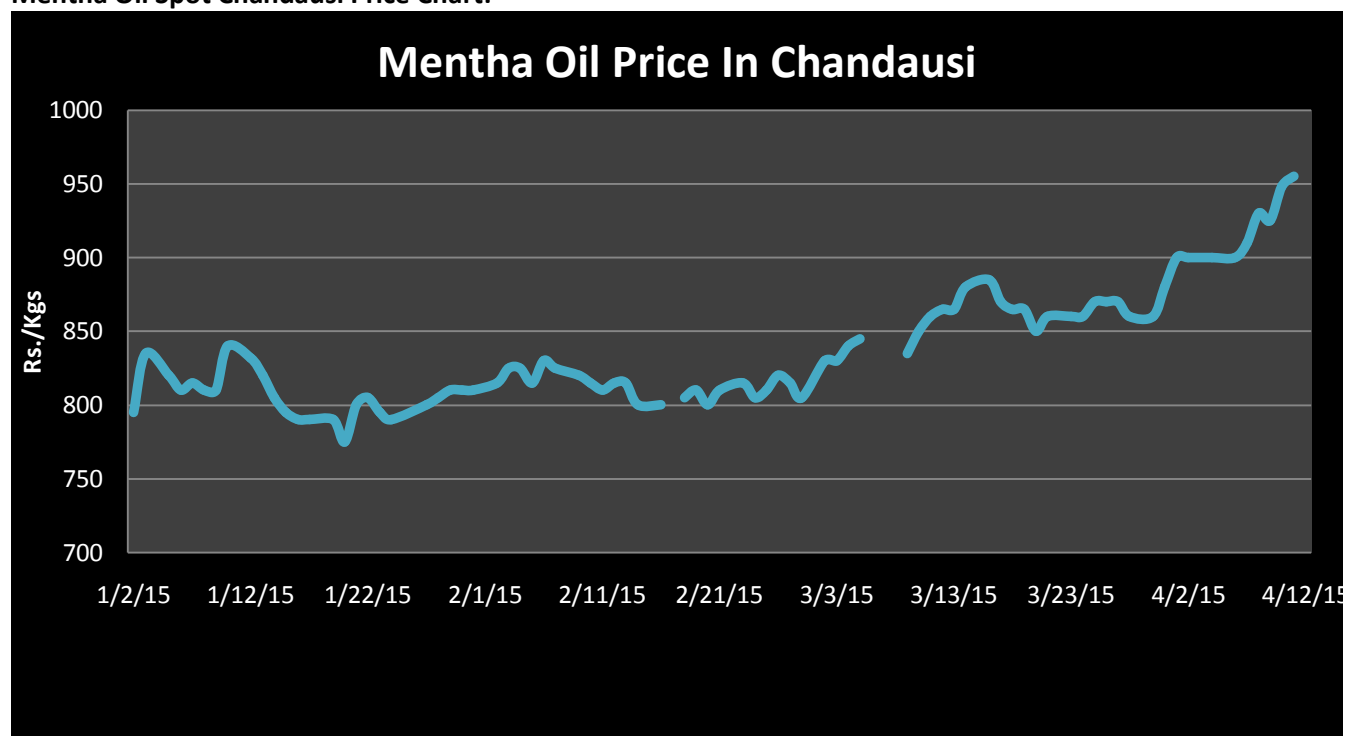
Spreads:

Spread			
Spot/Chandausi	Feb-15	Mar-15	Apr-15
Apr-15			
May-15			
June-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		14-Apr-15	13-Apr-15	
	Chandausi	1000	945	55
	Sambhal	1055	1020	35
	Barabanki	NR	NR	-
	Bareilly	1000	960	40
	Rampur	1050	1020	30

Commodity	Center	DMO		Change
DMO		14-Apr-15	13-Apr-15	
	Chandausi	890	830	60
	Sambhal	710	700	10

Commodity	Center	Flakes		Change
Flakes		14-Apr-15	13-Apr-15	
	Chandausi	1100	1040	60

	Sambhal	1100	1060	40
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Commodity	Center	Crystal		Change
Crystal		14-Apr-15	13-Apr-15	
	Chandausi	1155	1080	75
	Sambhal	1130	1090	40

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		14-Apr-15	13-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	80	100	-20
	Barabanki	NR	NR	-
	Bareilly	2	2	Unch
	Rampur	7	7	Unch
	Total	89	109	-20

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