

Domestic Fundamentals:

- Even with very high arrival in spot markets, mentha oil prices are ruling continuously in northward direction in spot as well future markets.
- On weekly basis, Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were up by 81 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- It is attributed to rise in mentha oil futures to increasing positions by speculators on the back of rising demand from consuming industries in the physical markets amid restricted arrivals from Chandausi in Uttar Pradesh.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per latest report, 14,400 Kgs of mentha arvensis oil(cornmint oil) exported to France from Mulund Port on 07th April 2015 with value of Rs. 12,152,000 and 360 kgs of spearmint oil (mentha Spicata)(a variety of mentha oil) was exported to United States Via Patparganj ICD.
- Total arrival of Mentha oil in major mandis of U.P today is 211 drums which are up by 122 drums from previous day.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures

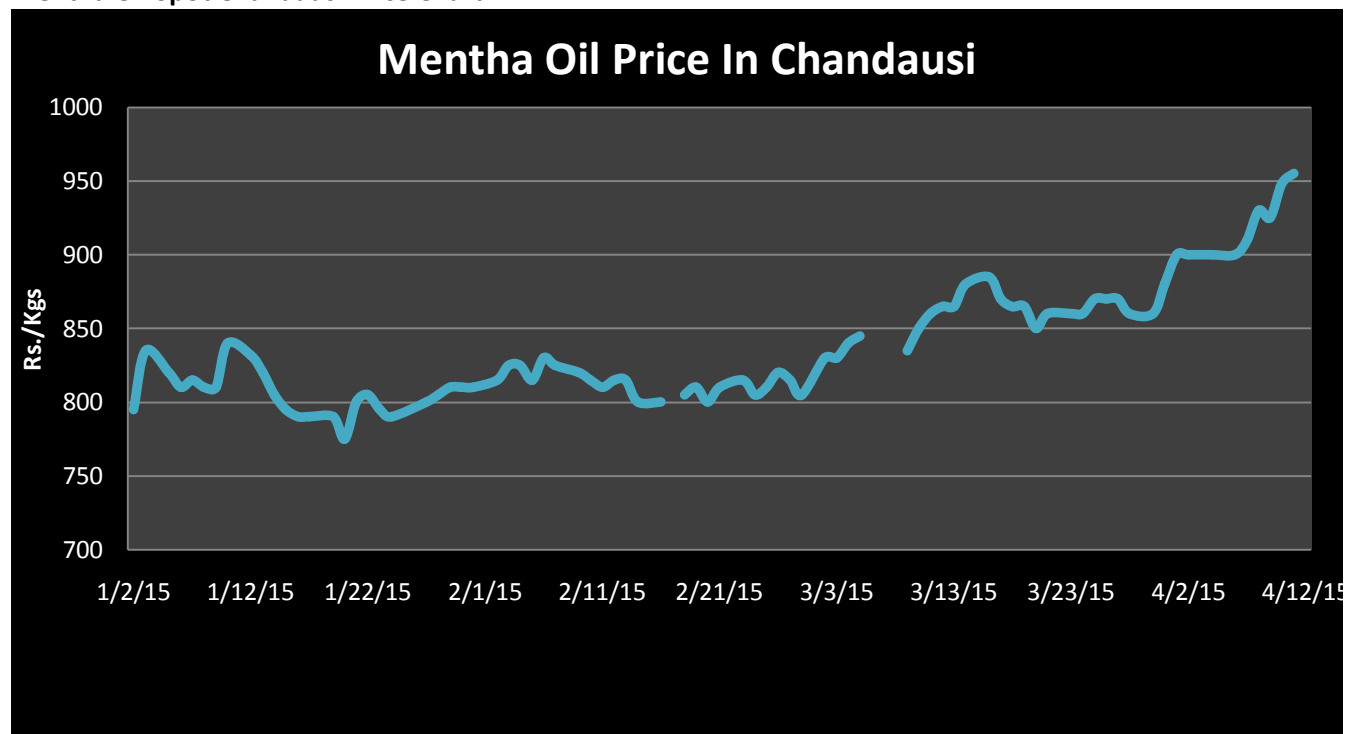
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	+38.20	969.80	995.10	969.00	995.10	6318	-719.00	6322	182.00
May-15	+38.70	982.00	1007.20	981.60	1007.20	2016	-24.00	2144	278.00
June-15	+39.10	994.00	1016.70	994.00	1016.70	339	80.00	346	-8.00

Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15	34.9	34.9	13.3
May-15		-12.1	-21.6
June-15			-8.97

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-Apr-15	14-Apr-15	
	Chandausi	1030	1000	30
	Sambhal	1085	1055	30
	Barabanki	1000	NR	-
	Bareilly	1025	1000	25
	Rampur	1085	1050	35

Commodity	Center	DMO		Change
DMO		15-Apr-15	14-Apr-15	
	Chandausi	900	890	10
	Sambhal	725	710	15

Commodity	Center	Flakes		Change
Flakes		15-Apr-15	14-Apr-15	
	Chandausi	1115	1100	15
	Sambhal	1125	1100	25

Commodity	Center	Crystal		Change
		15-Apr-15	14-Apr-15	
Crystal	Chandausi	1170	1155	15
	Sambhal	1155	1130	25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		15-Apr-15	14-Apr-15	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	100	80	20
	Barabanki	100	NR	-
	Bareilly	1	2	-1
	Rampur	10	7	3
	Total	211	89	122

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