

Domestic Fundamentals:

- Mentha oil markets were firm on Thursday except Bareilly and Rampur market.
- On weekly basis, Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were up by 81 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- It is attributed to rise in mentha oil futures to increasing positions by speculators on the back of rising demand from consuming industries in the physical markets amid restricted arrivals from Chandausi in Uttar Pradesh.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per latest report, 7200 Kgs of mentha oil exported to China from Pakwara on 13th April 2015 with value of Rs. 6,696,577.
- Total arrival of Mentha oil in major mandis of U.P today is 477 drums which are up by 211 drums from previous day.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-20.10	1026.60	1054.80	957.00	975.00	9663	3345.00	5985	-337.00
May-15	-20.20	1040.00	1051.60	969.00	987.00	3521	1505.00	2406	262.00
June-15	-19.60	1050.00	1061.10	981.70	997.00	440	101.00	397	51.00

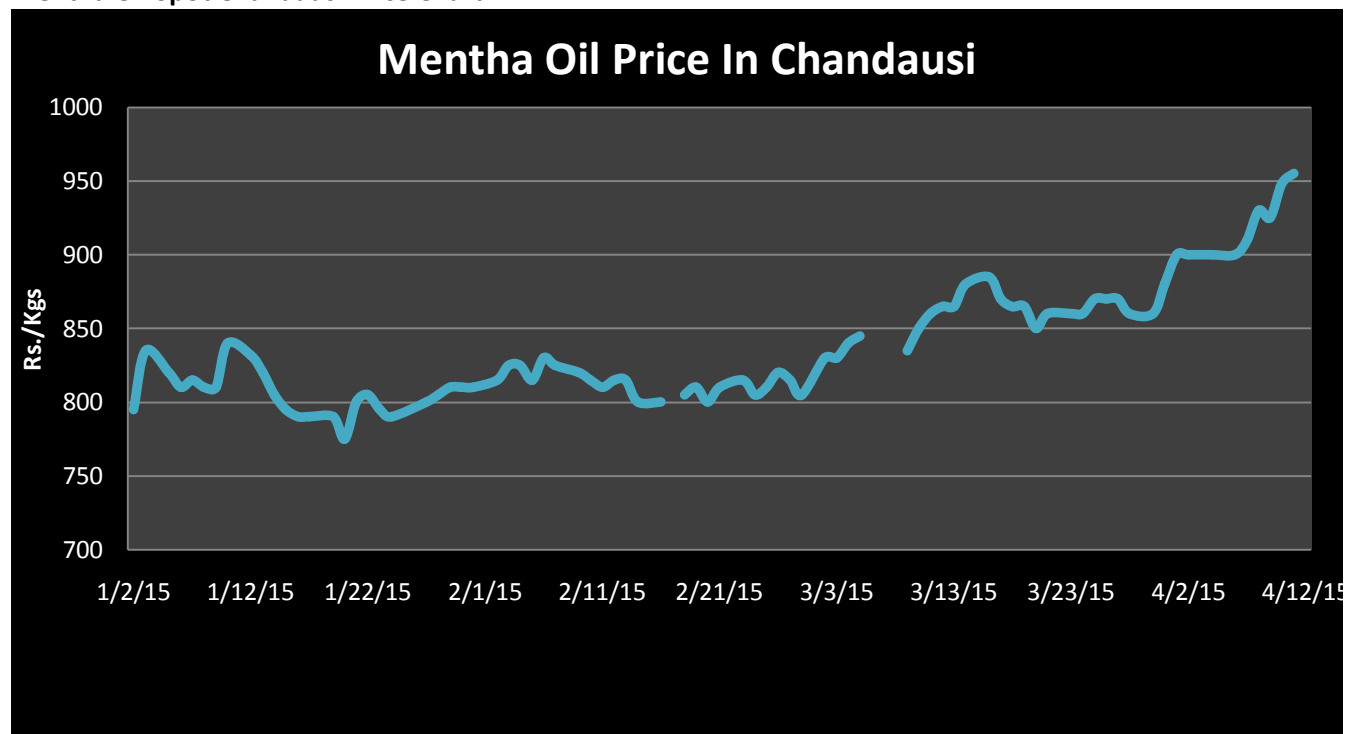
Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15	34.9	34.9	13.3
May-15		-12.1	-21.6
June-15			-8.97

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Apr-15	15-Apr-15	
	Chandausi	1035	1030	5
	Sambhal	1090	1085	5
	Barabanki	1025	1000	25
	Bareilly	1010	1025	-15
	Rampur	1080	1085	-5

Commodity	Center	DMO		Change
DMO		16-Apr-15	15-Apr-15	
	Chandausi	900	900	Unch
	Sambhal	735	725	10

Commodity	Center	Flakes		Change
Flakes		16-Apr-15	15-Apr-15	
	Chandausi	1115	1115	Unch
	Sambhal	1130	1125	5

Commodity	Center	Crystal		Change
		16-Apr-15	15-Apr-15	
Crystal	Chandausi	1165	1170	-5
	Sambhal	1165	1155	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		16-Apr-15	15-Apr-15	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	150	100	50
	Barabanki	300	100	200
	Bareilly	5	1	4
	Rampur	22	10	12
	Total	477	211	266

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